



Mazars in the
Kingdom of Bahrain

AUDIT
ACCOUNTING
MANAGEMENT
CONSULTING
ADVISORY SERVICES



About Mazars



Mazars is an international, integrated and independent organisation, specialising in audit, accountancy, tax, legal and advisory services.

Mazars can rely on the skills of more than 13,000 professionals in the 68 countries which make up its integrated partnership on the five continents. Furthermore, through its correspondents and representative offices, Mazars can operate in 16 additional countries.

Mazars is also one of the founding members of the Praxity alliance, which gathers 79 independent organisations and 28,000 professionals in 84 countries.



Mazars in the Gulf Cooperation Council region

Mazars - A life long business partner

Mazars has plans in motion to strengthen its presence in the Gulf Cooperation Council (GCC) region and to follow the development of our clients in this region of the world via the creation of a powerful platform, which now comprises 500 professionals.

In the Arabian Gulf, Mazars has expanded true to its principles: by integrating the finest local partners to offer large companies, public entities or individual entrepreneurs an in-depth knowledge and understanding of regional regulations in the fields of accounting, audit, tax and advisory services.

Mazars has offices in the U.A.E, Qatar, Bahrain, Oman and correspondent agreements in Saudi Arabia and the Palestinian territories.

In Jordan, Iraq and Kuwait, we work together with our fully trusted business partners, with whom we had long standing relationships, to deliver the highest quality service to our clients and allow a full coverage of this region. Mazars is also present in all the North African countries of Algeria, Morocco, Tunisia and Libya.

The presence of Mazars in Bahrain is attributed to Bahrain's economy growth path. Though oil revenues continue to provide the greatest proportion of GDP, the country is expanding in the financial services, real estate & construction and manufacturing sectors. Furthermore, the government is targeting private investment to improve its infrastructure.

The Kingdom of Bahrain and the Middle East region as a whole grow in importance on the international stage, and the issues of climate change and corporate responsibility top the business agenda. At Mazars, we stand shoulder to shoulder with our clients, ready to address the challenges ahead, providing the perfect blend of a strong global partnership and local industry-focused expertise.

Under the leadership of our highly qualified partners, the employees and associates of Mazars have developed a complete range of services offered to both regional and international clients. These activities and services we offer will be detailed in the accompanying page.



Mazars - Helping you in your decisions

Our organisation faces amazing growth opportunities in the Kingdom of Bahrain and across the GCC region. Diverse sectors from petrochemicals to information technology are all experiencing dramatic surges in demand as globalisation draws Bahrain and the Gulf into increasingly important roles in the international economy. At the same time, local markets are becoming more competitive, costs are rising, and the need for efficiency is greater than ever. Reducing operational costs and improving your return on capital are essential.

Greater participation in the global economy has brought more complex and more rigorous professional standards.

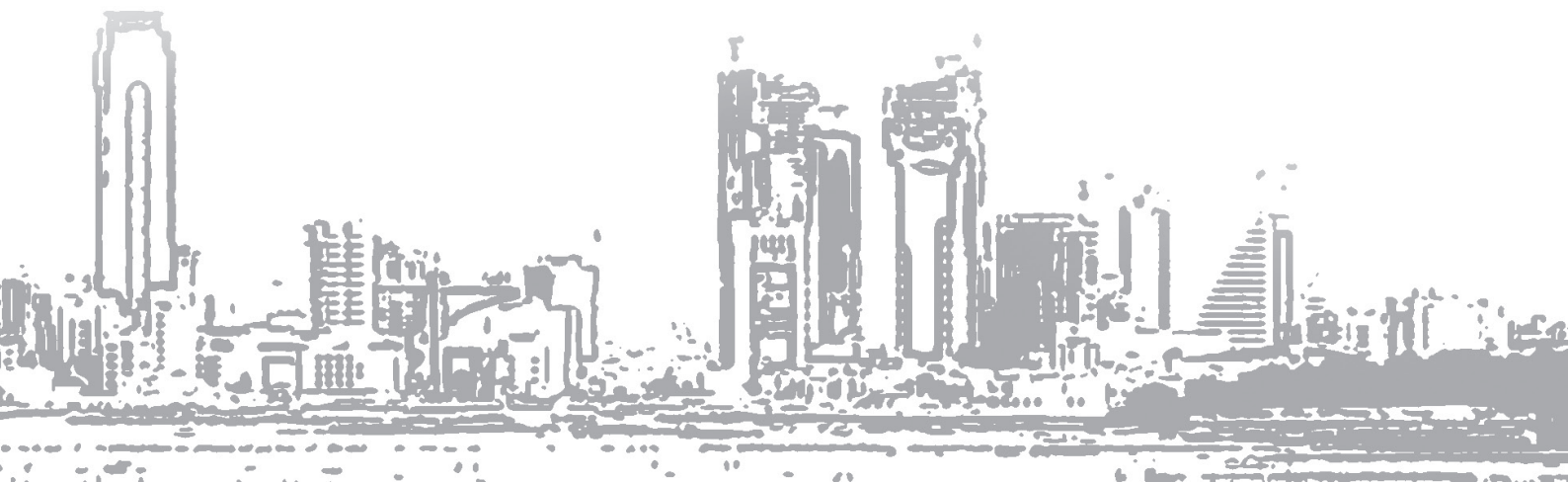
These standards cover financial reporting, compliance and record keeping, quality and intellectual property protection. Local firms and the regional branches of multinationals now must meet these professional standards to comply with government regulations, and to compete successfully.

Seizing growth opportunities

Benefiting from the new business opportunities in Bahrain means growing your capabilities, expanding, penetrating new markets and building relationships within and beyond the nation's borders. Doing this raises challenging questions- how to finance expansion, which banks to go to when you need working capital, and how to diversify, for example. To operate and compete successfully you need reliable business information and advice from specialists you can trust. This help can extend to every aspect of your business including your financial reporting, internal audits, company set up and advisory services, intellectual property protection, feasibility studies and management consulting. Over time, the type of support you need will vary, making it essential that your advisors know you, know your customers, and understand your business.

Mazars' offer

Mazars' complete, adaptable and flexible, range of services ensures that we are equally capable of serving both smaller companies and owner-managed businesses in addition to in-depth auditing of large corporate multi-national firms. This depth of experience and resources make Mazars your ideal partner in taking your business forward.



Business Ethics and Forum of Firms

Mazars' vision is to make a difference to our clients, our teams and our communities by providing high-caliber audit, accountancy, tax and advisory services in a personal, principled and professional way.

The Forum of Firms

Mazars is a member of the Forum of Firms.

The Forum of Firms is an association of international networks of accounting firms. The objective of the Forum of Firms is to promote consistent and high quality standards of financial and auditing practices worldwide.



Members in the Forum have confirmed that they have policies and methodologies with respect to transnational audits that are based, to the extent practicable, on International Standards on Auditing and conform to the IFAC Code of Ethics for Professional Accountants and national codes of ethics and that they maintain appropriate quality control standards in accordance with International Standards on Quality Control in addition to relevant national standards.

Members have also confirmed that they conduct, to the extent not prohibited by national regulation, regular globally coordinated internal quality assurance reviews.



Our Values

Our Values

Integrity

Ethics come before profit. We are loyal to our principles, our colleagues and our profession. We are not afraid to say 'no', for all the right reasons.

Responsibility

We treat our clients' challenges as our own. We always aim to deliver more than expected, outperforming ourselves. And we care about how our work affects our communities.

Respect for individuals

Our ears and minds are open to each other – to sharing knowledge, expertise and experience. Whether with clients or colleagues, human relationships are what drive us forward.

Cultural diversity

We are diverse but united – even across international boundaries. Innovation comes from the healthy mix of cultures and perspectives. Difference is something we celebrate.

Technical excellence

We adhere to technical excellence as a founding principle. We support our offices around the world to develop a common approach through dedicated programs and best practices sharing.

Independence

We always think independently, and in our roles as auditors and advisors we always act independently. And we see our clients as individuals, too. We take time to understand what makes each of them unique.

Continuity

We are in this for the long-term. As new faces come and go, as one generation hands over to another, our relationships, experience and knowledge survive. We learn from the past, but look to the future.



Our Services

Local Experience and International Outlook

Mazars offers a full range of professional services including audit, accounting, tax, advisory and legal services for a wide range of clients across the spectrum of industry sectors.

As a global and fully integrated firm, we are present in 68 countries and can call on the talent of more than 13,000 skilled and international professionals.

With our unique integrated approach, we have the proven expertise and experience to help your organisation to develop. Through our technical excellence combined with personal commitment we deliver you tailor made solutions, whether you are a listed or large corporate company, a public sector organisation, owner managed business or a private individual.

- Audit & Assurance
- Financial Advisory
- Management Consulting
- Mazars Mashoura Services

Audit & Assurance

The increase in demand for reliable financial information has put audit and assurance services in the spotlight. Our main aim is to give our clients a clear insight into their corporate strategy, business processes and financial reports. We can provide you with a range of audit, reporting, corporate governance and risk management services.

- Contractual audit
- Statutory audit
- IFRS Standards
- Internal Control and Risk Management



Financial Advisory

At Mazars, we offer a full range of services that will give you a clear insight to your Company strategy, business processes and financial reports. We also give you all the necessary advice and support to manage your operational and financial processes and risks involved.

Our highly trained professional team delivers a range of specialist services that can be adapted to the size and type of your organisation.

- Forensic and investigation services
- Intellectual property protection
- Business valuation
- Joint venture set-up and acquisitions
- Company set-up and incorporation services
- Information system audit
- Feasibility studies and market research
- Internal control and risk management
- Sustainable development



Management Consulting

Our Consulting teams assist and advise both private and public organisations, to align their organisation with strategy and to carry out successful transformations, in order to enhance global performance.

An approach focused on main transformation challenges:

- Strategy
- Operations
- Finance
- Organisation
- Governance & Risk Management
- Sustainability & Development



Mazars Mashoura Services

Mazars Mashoura is a specialist business services firm which has been set up to offer financial consultancy and accounting services to clients operating in Islamic financial areas. Its business ethos adheres to the principles of Islamic law (Shari'a) such as a moratorium on interest (Riba) being charged; and business being conducted on the basis of equal shares in both profits and risk taking.

Our references



ArcelorMittal



JFHillebrand



Starcom MediaVest
GROUP



Taking on the world's toughest energy challenges.



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