



Outsourcing brochure

Forvis Mazars in Hong Kong

**forvis
mazars**

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Who we are

Forvis Mazars at a glance



Forvis Mazars is a leading global professional services network operating under a single brand with just two members: Forvis Mazars LLP in the United States and Forvis Mazars Group SC, an internationally integrated partnership operating in more than 100 countries and territories.

With a legacy spanning more than 100 years, Forvis Mazars is a natural extension of each firms' heritage. At our core is our commitment to provide a unique perspective and an unmatched client experience that feels right, personal, and natural. As a network of just two firms, we respect and reflect the range of perspectives, knowledge and local understanding of our people and clients. We take the time to listen to deliver consistent audit & assurance, tax, advisory and consulting services worldwide.

We nurture a deep understanding of our clients' industries, delivering greater insight, deeper specialism, and tailored solutions through people who listen to understand, are responsive, and consult with a purpose to deliver value.

Forvis Mazars is built to deliver robust, nuanced, and individual answers for our clients. Global to see the big picture and local to understand it. We provide advice that builds our clients' confidence and prepares them for what is next.

Combined we are:

- **US\$5bn** combined revenue
- **100+** combined countries and territories
- **400+** combined offices & locations
- **1,800+** combined partners
- **40,000+** combined team members

Who we are

Our outsourcing team

Non-core activities need to be as lean and efficient as possible. Increasingly companies, both large and small, are turning to Forvis Mazars' outsourcing team to help them improve performance, secure compliance processes, manage costs and provide a level of flexibility in resourcing and skills.

For companies looking at opportunities in new geographic markets, outsourcing to Forvis Mazars is a low-risk way to grow your business. It keeps your financial exposure to a minimum and enables you to draw on the specific skills and expertise you need, when you need them.

Our suite of tools and solutions will help you monitor and control your outsourced activities, wherever in the world you operate.

Forvis Mazars has a strong track record in helping businesses internationally. Our outsourcing services are flexible and scalable, enabling you to react quickly to changes in your business or market.

20+

Xero certified accountants at Forvis Mazars in Hong Kong

“In today’s fast-evolving business landscape, agility and specialised expertise are essential for maintaining a competitive edge. Our experienced team, equipped with deep local insights and industry knowledge, assists Hong Kong businesses to run efficiently.”



Gilles-Alexandre Salansy
Partner, Head of Outsourcing
Forvis Mazars Hong Kong

Our outsourcing team
What we do



What we do

Accounting & reporting

In a business environment that is constantly evolving, accessing a resource that complements your finance and accounting team is critical. You may be downsizing, expanding into a new jurisdiction or going through a restructuring. Whatever your needs, we offer an outsourced accounting function that complements your existing team.

Our approach

There are times when businesses benefit from outside support with accounting and reporting. In today's dynamic market environment, you may be looking for extra help after streamlining your finance team, expanding into new markets, or going through a merger, acquisition or divestment.

No matter your situation, you still need access to the critical information necessary to run your business – and you also want to ensure that your monthly bookkeeping and reporting functions are properly resourced.

At Forvis Mazars, we offer outsourced accounting and reporting services that meet your unique needs and fit with your existing functions. As an international business, we have a team of finance specialists who collaborate with companies across multiple jurisdictions. They will coordinate relationships across all your individual countries to ensure you always receive a consistent and integrated service.

When you work with us, the service you receive is crafted to you and your business. Whether you need assistance in preparing management reports, or you want to outsource your monthly bookkeeping and reporting functions, our team is committed to providing the right level of support. This includes providing you with interim resources on a flexible basis. For example, if you need a high-level accounting manager, but are struggling to find the right candidate, your Forvis Mazars team can step in to help. We offer broad expertise that includes:

- Ensuring you remain compliant with local statutory compliance requirements;
- Compiling reports that are pre-determined to monthly deadlines and include the specific

information you need;

- Giving you with the peace of mind that internal and external reporting is accurate and offers the transparency that your stakeholders require;
- Supporting your finance and accounting transformation;
- Providing resources on secondment where it is needed.

Our services

A full range of accounting and reporting services, including:

- Support on business set-up;
- Accounting and bookkeeping;
- Business process outsourcing;
- Statutory financial statements and related services;
- Management reporting;
- Consolidation of group accounts;
- Migration of accounting systems;
- Agreed-upon procedures and compilation;
- Post-merger assistance.

What we do

HR & Payroll

A global workforce presents challenges that require expert HR knowledge and specialised processes. Payroll legislation is a highly complex area. With rules and policies so often in flux, processing payroll in-house is often costly and inefficient. Our specialist team offers a flexible way of managing your HR and payroll requirements across the world.

Our approach

Outsourcing your HR and payroll functions can improve accuracy, efficiency and security. With differing rules and regulations in each jurisdiction, it can be challenging to manage these functions internationally. Partnering with us lets you draw on world-leading expertise in finance and HR. Our experienced professionals collaborate closely with our clients to simplify processes and improve performance in individual ways suited to their specific circumstances.

At Forvis Mazars, our HR and payroll services are designed to meet the requirements of companies that are seeking a consistent and reliable service that is scalable and flexible. We recognise that the modern workforce has myriad HR needs and, above all, wants to know that they will be paid on time and accurately. Using the latest technology and platforms, we help in the delivery of streamlined and automated payroll and HR processes.

When you work with us, you benefit from a single point of contact who will work seamlessly with an international team of experts to deliver results that are right for you.

Our services

- Core payroll processing services, reporting and related expertise;
- International payroll management, operations control and aggregated reporting (via PayWorld);
- Payroll advisory services (including labour law consulting, payroll process transformation and payroll compliance check/due diligence);
- HR and global mobility advisory;
- International payroll specific project management (transition, integration, process transformation, monitoring and general account management);
- Work Visa Application.

Our tools and solutions

Forvis Mazars' compliance services are complimented by our global platform Signals.

Signals makes it easier for companies to collaborate and cooperate with Forvis Mazars through a platform that allows you to perform actions regarding payroll compliance and administration. It provides insight into your HR administration, and provides you with an easy way to contact your Forvis Mazars adviser when needed.

What we do

Tax compliance

Ensuring tax compliance is an increasingly heavy burden. Tax codes are getting more complex, and authorities are demanding increased reporting in their search for non-compliance. Yet precise compliance is vital, not only to prevent fines but also to avoid triggering audits and investigations.

Our approach

Domestic businesses and multinational companies all face increasingly complex tax rules, greater scrutiny from tax authorities, and a bigger obligation to ensure compliance with complex web of laws.

Our global network has the resources and local knowledge to manage the most obscure national compliance requirement efficiently.

We can offer particular assistance to fast-growing companies who are making their first international expansion but which lack compliance and know-how outside their home market.

Our internal expertise in areas such as connection to national tax gateways is also put at clients' disposal.

Our services

We can offer help across all aspects of tax compliance, including:

- Corporate tax;
- Transfer pricing;
- Personal income tax;
- Support with tax authorities audit;
- Strategic compliance advice.



What we do

Corporate secretarial

Meeting regulatory, legal and entity governance obligations is an increasingly important and time-consuming task. Ensuring compliance is a priority for all companies, but it can put a strain on your resources. Our corporate secretarial teams can manage all your compliance milestones and allow your team to focus on their core duties.

Our approach

Most companies work hard to comply with the legal and regulatory frameworks where they operate. But a shifting regime of rules and regulations can put a strain on in-house teams as they try to stay on top of new developments across other jurisdictions.

Companies that are able to keep up with their statutory compliance obligations often benefit from improved performance and are able to better control procedures and processes in their business. Secretarial support can be critical to reducing risks and limiting exposure to the costs of compliance default, such as fines, prosecution, or director disqualifications.

At Forvis Mazars, we take care of every aspect of your corporate secretarial requirements in every jurisdiction in which you operate. We take pride in the knowledge that by helping you stay compliant, we play a part in helping you flourish. The advice and support of our dedicated professionals will ensure you are able to meet and exceed your compliance obligations.

Our services

- Entity formation / registration and business establishment;
- Corporate governance, compliance and secretarial services ;
- Group restructuring;
- Due diligence and corporate health check services;
- Liquidation, dissolution and cessation of business;
- Process agent and escrow agent services.



What we do

Global compliance

An integrated team to help you navigate the complexities of global regulation Companies today are grappling with a wide array of evolving rules and regulations that are becoming increasingly difficult to manage. No longer is it simply a matter of completing a set of tax returns. Our global compliance service is designed to help you ensure good governance by meeting your specific obligations.

Our approach

The increasing complexity of the legal and regulatory environment creates a major challenge for companies. Ensuring compliance with an ever-expanding set of rules and laws is costly, resource-intensive and requires local knowledge. Successfully navigating these obligations at a domestic and international level is critical, but often difficult to manage.

At Forvis Mazars, we offer a global compliance service that helps you achieve your business ambitions while meeting your obligations. When you choose us, you benefit from the breadth and depth of our expertise around the world, with our team bringing the best of what we offer to your business.

With our international footprint and our wide range of solutions, we are able to offer the following compliance services:

- Accounting & reporting;
- Tax compliance;
- Legal compliance;
- HR & payroll;
- Global mobility & employment tax.

Our clients are businesses of all sizes, from small domestic companies to large multinationals. No matter how big or small you may be, we proactively anticipate and solve problems when and where they arise, and devote additional resources when required. By taking an agile and flexible approach, we can meet your needs as they evolve and provide you with an integrated team that includes specialists from across different disciplines and geographies

in our business. Our central coordination teams will ensure SLAs and KPIs are respected.

Our global compliance service has been designed so that we can tailor it to your circumstances. Your single point of contact will provide you with the reliable and high-quality service you expect from Forvis Mazars and coordinate our team to ensure that you remain compliant. Our integrated partnership allows us to operate as one team and make sure we will deliver you a consistent service across the globe.

Our tools and solutions

Signals makes it easier for companies to collaborate and cooperate with Forvis Mazars through a platform that allows you to perform actions regarding global compliance and administration. It provides insight into your administration, and provides you with an easy way to contact your Forvis Mazars adviser when needed.

PayWorld provides global payroll management in one platform, enabling simplified and standardised payroll operations.

Focus on Why outsource?



Whether your business is a new one that needs to improve its systems and processes, a growing company with aspirations to expand into new markets at home or abroad, or an established, global organisation with complex structures and reporting lines.

Focus on core business

With finite resources, you need to ensure that your staff are prioritising activities that will make the greatest difference to the business.

Experience

Forvis Mazars is a leading outsourced accounting and payroll firm in Hong Kong, with a strong focus on supporting international business.

A personal partner-led approach

With people from various countries among its senior advisors, our experts have in-depth knowledge, are familiar with a particular country's policies, and understand business practices. We can fully support multinational engagements.

Risk reduction

You want peace of mind that penalties will not be incurred for non-compliance with filing deadlines or changes in regulations.

Control of capital costs

Cost-cutting may not be the only reason to outsource, but it is certainly a major factor. Outsourcing converts fixed costs into variable costs.

Xero global partner

Forvis Mazars is a Xero global partner. All of our accounting staff are Xero certified.

Continuity of service

The absence or departure of a staff member may cause disruptions. Outsourcing to an external supplier guarantees continuity of service.

Operational best practice

You need access to operational best practice that would be too difficult or time consuming to develop in-house. During the implementation phase, we focus on setting up comprehensive and robust workflows, timelines, and assignments of responsibility to ensure that all deadlines are met.

Access to expert advice

Working with Forvis Mazars in Hong Kong also offers you the opportunity to engage with our tax consultants and professionals. We believe that specialism provides the best advice and guidance to support our clients.

Communication

Excellent level of English communication skills throughout the firm.

Contacts

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Forvis Mazars Group SC is an independent member of Forvis Mazars Global, a leading professional services network. Operating as an internationally integrated partnership in over 100 countries and territories, Forvis Mazars Group specialises in audit, tax and advisory services. The partnership draws on the expertise and cultural understanding of over 40,000 professionals across the globe to assist clients of all sizes at every stage in their development.

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