



Every year from the five continents, Mazars partners take a flight to join their Annual Conference. This is a key event in the life cycle of our partnership, where the partners vote for the main strategic orientations, co-optation of new partners, integration of new countries and approve the consolidated accounts.

This document presents the main decisions taken during the Conference in December 2010. It highlights the Group's steady growth dynamics.

Patrick de Cambourg
President and CEO of Mazars' Group

STRENGTHENED PARTNERSHIP DYNAMISM

The December 2010 Conference held in Prague was an occasion to co-opt **58 new partners**, who add up to the 51 new partners joining the Group as a result of the integration of new entities from 6 countries.

The newly appointed partners are representative of Mazars' worldwide geographic coverage:

- **Europe: 84 partners**
- **Africa and the Middle-East: 5 partners**
- **Asia-Pacific: 14 partners**
- **Americas: 6 partners**

These co-optations bring the number of Mazars partners worldwide at 1st January 2011, to over 730.

ONGOING INTERNATIONAL DEVELOPMENT

Mazars' partners also approved several **partnership growth operations**, which allow the Group to extend its international presence to **5 new countries - Kenya, Nigeria, Peru, Sweden, Tajikistan** - and to consolidate its service offering in **Luxembourg**.



Kenya

KOKA Koimuri & Co.
(founded in 1981)
55 professionals
1 office in Nairobi



Luxembourg

A&C (founded in 2006)
25 professionals
1 office in Luxembourg



Nigeria

Activity starts
on 1st January 2011
1 office in Lagos



Peru

CyA (founded in 2005)
25 professionals
1 office in Lima



Sweden

SET (founded in the 1930's)
300 professionals
Offices in Göteborg, Stockholm
and in the South of Sweden



Tajikistan

Approach Consulting Group
(founded in 2007)
15 professionals
1 office in Dushanbe

**MAZARS AS AT 1ST JANUARY 2011:
13 000 professionals in 61 integrated countries**

Mazars is an international, integrated and independent organisation, specialising in audit, accountancy, tax, legal and advisory services. As at 1st January 2011, Mazars has its own offices in 61 countries, across five continents, with nearly 13,000 professionals. Through its correspondent agreements, joint ventures and representation offices, Mazars can operate in 22 additional countries and provide its clients with professional teams,

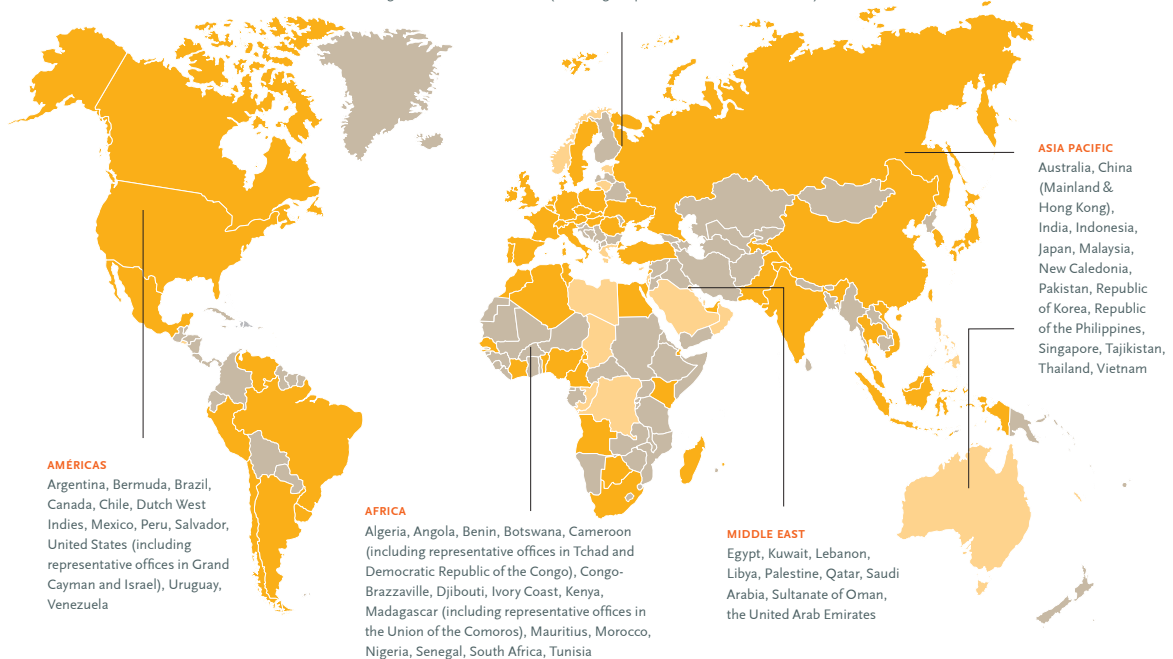
who all share the same commitment to quality and a common determination to maintain the highest technical and ethical standards.

Mazars' always expanding portfolio of services reflects the Group's ambition: to provide its clients, whether international corporates, SMEs or individuals, with tailored and global solutions to help them achieve sustainable growth.

MAZARS' WORLDWIDE PRESENCE

EUROPE

Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, France, Greece, Germany, Hungary, Ireland, Italy, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Spain, Sweden, Switzerland, Turkey, Ukraine, United Kingdom and Channel Islands (including a representative office in Gibraltar)



■ Integrated countries
■ Non integrated countries: Mazars correspondents, country local correspondents, joint ventures and representative offices