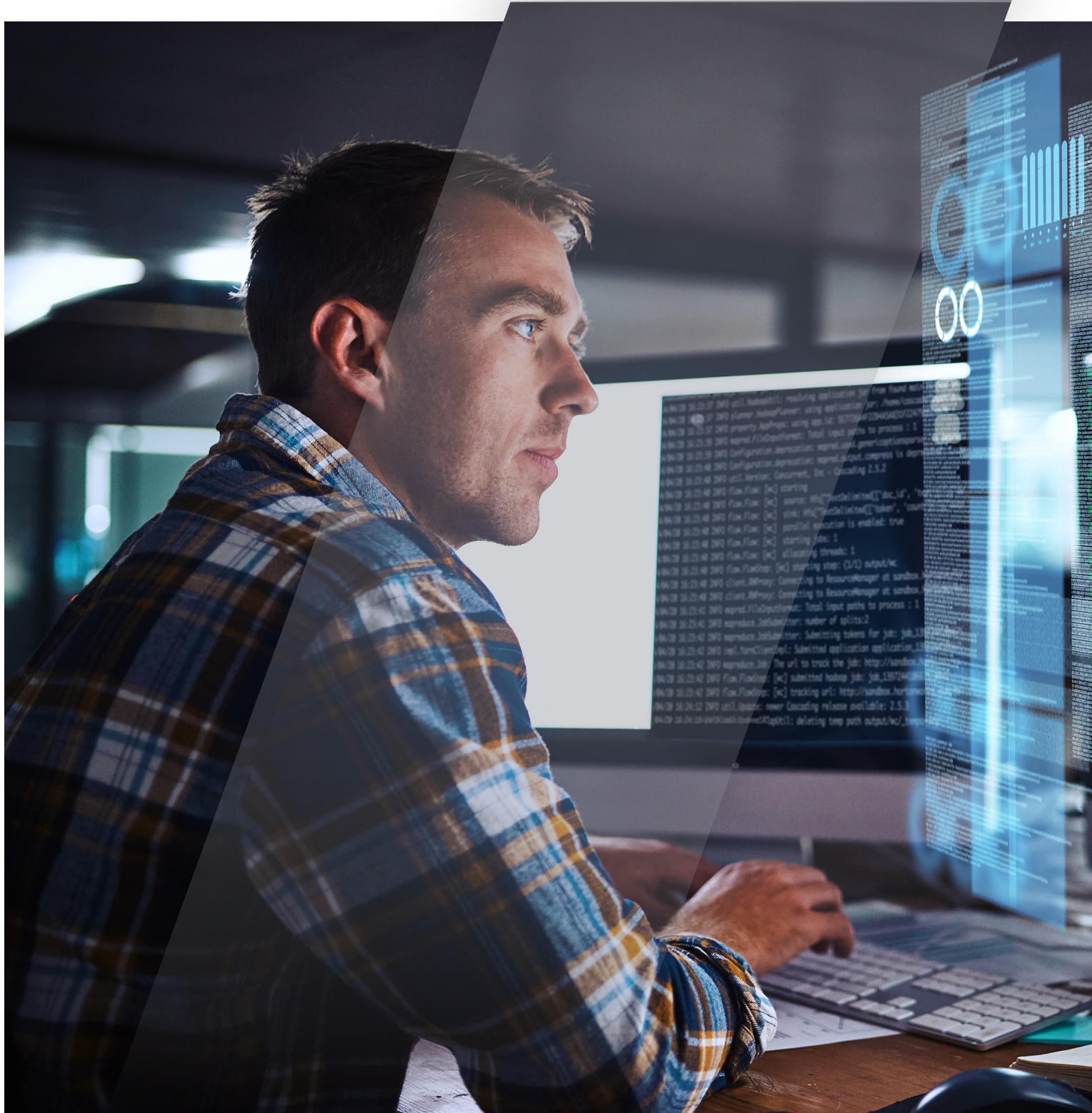




Connect strategy, risks, controls, and technology

The Forvis Mazars + Workiva alliance to transform your
Governance, Risk & Compliance (GRC) model.

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Transforming Risk, Controls, and Compliance Management

The alliance between Forvis Mazars and Workiva enables us to support organisations in implementing an integrated Governance, Risk & Compliance (GRC) platform.

At Forvis Mazars, we combine our expertise in Governance, Risk, Compliance, Internal Controls, Internal Audit, and Technology with the capabilities of Workiva GRC to help organisations transform the way they identify, assess, manage, and report risks.

Workiva connects risks, controls, testing, evidence, findings, remediation plans, and executive reporting within a collaborative, controlled, and fully traceable environment.

The result

Fewer manual processes, greater risk visibility, and more efficient, integrated, and decision-ready GRC management.

A GRC model



Connected



Automated



Traceable



Scalable



Decision-driven



The starting point

What challenges do we help address with Workiva GRC?

Organisations often manage their risk and compliance processes using multiple tools, spreadsheets, emails, and independent repositories.

This can result in:

- Risk and control information scattered across multiple sources.
- Manual processes for collecting evidence and performing testing.
- Duplicate controls across different regulatory frameworks.
- Limited traceability between risks, controls, testing, and findings.
- Difficulty tracking the progress of audits, assessments, and remediation activities.
- Complex review and approval processes.
- Lack of a consolidated view of enterprise risks.
- Executive reports that require manual processes to update.
- Difficulty providing timely information to the C-suite and Board.
- Limited ability to identify trends and emerging risks.



Workiva GRC helps transform these processes through a connected and collaborative platform.

The platform

A connected GRC ecosystem



1. Enterprise Risk Management

We centralise the identification, assessment, and monitoring of enterprise risks.

Risk inventories · Risk taxonomies · Inherent and residual risk assessments · KRIs · Risk owners and response plans · Risk heat maps · Executive dashboards

This enables organisations to move from periodic assessments toward a more dynamic and consolidated view of the organisation's risk profile.



2. Controls Management

We connect risks with the controls designed to mitigate them.

Risk and Control Matrices · Control owners · Evidence · Design and operating effectiveness assessments · Testing · Deficiencies · Remediation plans

Information can be reused across different processes, reducing duplication and strengthening the concept of a single source of truth.



3. Audit Management

Workiva enables organisations to digitise and connect the entire Internal Audit lifecycle, from initial risk assessment through final reporting:

Risk Assessment ➡ Audit Planning ➡ Fieldwork ➡ Testing ➡ Findings ➡ Remediation ➡ Reporting

This facilitates the management of audit plans, audit programmes, evidence, testing, observations, findings, and remediation tracking within a single environment.



4. Compliance Management

We help organisations integrate their various regulatory obligations and compliance frameworks with existing risks and controls. This enables organisations to connect:

Regulation ➡ Requirement ➡ Risk ➡ Control ➡ Evidence ➡ Testing ➡ Result

Reusing controls can reduce duplicated effort when the same control addresses multiple regulatory requirements or standards.



5. Policies & Procedures

We centralise policies and procedures and connect them with the organisation's risk and compliance framework.

Policy management · Version control · Review and approval workflows · Assignment of ownership · Certifications and attestations · Linking policies to risks and controls

As a result, policies move beyond being standalone documents and become an integral part of the connected GRC ecosystem.

How we work

The GRC lifecycle with Workiva

1

Planning

We define the governance model, risk taxonomy, methodology, processes, roles, and responsibilities. We establish which risks, controls, regulations, policies, and indicators will be managed within the platform.

2

Assessment and Data Collection

Process owners participate directly through workflows, tasks, questionnaires, and evidence submission. This enables responsibilities to be distributed while maintaining centralised visibility into progress.

3

Testing and Monitoring

Controls can be assessed and tested using information and evidence directly associated with each control. Results are connected to deficiencies, findings, and corrective actions.

4

Analysis and Reporting

Consolidated information enables the generation of dashboards, risk maps, trend analyses, and executive reports for the C-suite, Audit Committees, and Board of Directors.



The transformation

From siloed processes to connected GRC

With Workiva, we help transform a traditional model:

Traditional model

- Spreadsheets
- Emails
- Loose evidence
- Disconnected systems
- Manual reporting



Connected model

- Risks
- Controls
- Evidence
- Testing
- Findings
- Remediation
- Executive reporting



The value is not simply in digitising existing processes.

The real value comes from connecting information to improve management and decision-making.



Our experience

Forvis Mazars connects strategy, risk, processes, and technology

Our role goes beyond technology implementation. We combine our consulting expertise with Workiva's capabilities to design and implement a GRC operating model aligned with each organisation's specific needs.



GRC strategy and operating model

- GRC maturity assessment
- Target Operating Model design
- Governance framework definition
- Risk taxonomy design
- Roles and responsibilities definition
- GRC transformation roadmap



Internal audit

- Internal Audit transformation
- Risk-based audit planning
- Evidence management and testing
- Findings management
- Digitalisation of audit programmes
- Remediation plan monitoring



Risk and Controls

- Enterprise Risk Management
- Design and optimisation of Risk and Control Matrices
- Identification of KRIs
- Control rationalisation
- Design and operating effectiveness assessments
- Definition of monitoring models



Data & analytics

- Data integration
- Executive dashboards
- Risk and compliance indicators
- Trend analysis
- Reporting automation
- Insights for the C-suite and Board



Compliance

- Identification of regulatory requirements
- Mapping of regulations, risks, and controls
- Design of compliance frameworks
- Common control optimisation
- Evidence management and tracking



Technology Implementation

- Workiva GRC functional design
- Module configuration
- Workflow design
- Data migration
- Integrations
- Testing and User
- Acceptance Testing (UAT)
- Training and change management
- Optimisation of existing implementations

From implementation to value creation



Are you ready to transform your Governance, Risk & Compliance model?

Implementing a GRC platform is not simply a technology project: it is an opportunity to transform how an organisation manages risk, strengthens controls, addresses regulatory compliance, and provides meaningful information to the Board and C-suite.

At Forvis Mazars, we support your organisation from GRC strategy and operating model definition through the implementation, adoption, and optimisation of Workiva GRC. We connect strategy, risk, controls, data, and technology to transform GRC into a capability that creates measurable business value.

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