

Insurance industry



Control
your risks

Understanding your business

Insurance and reinsurance act as a catalyst for economic growth. A dynamic insurance sector is at the heart of a strong economy.

A very competitive and changing market...

- ❑ **Intense competition** at an international level. Banks and insurers share an active presence in life and non-life insurance products
- ❑ New competitors coming from **emerging countries**
- ❑ Mergers, acquisitions and alliances are reshaping the market
- ❑ International and local players with individual needs
- ❑ A growing and ageing global population

... facing many challenges

- ❑ Increasing scrutiny from regulatory authorities
- ❑ Development of a **new IFRS** for the insurance industry, Phase II of the IASB's insurance contracts project
- ❑ Equity management
- ❑ Growing complexity of products and asset liability management
- ❑ **Solvency II** transition for European insurance companies
- ❑ Obligation to have a high level of internal control, in the context of Solvency II or Sarbanes-Oxley
- ❑ Control of the **distribution network**
- ❑ An insurance industry which is becoming strongly **technology-oriented**

In this environment, insurance companies need to be working alongside consultants, who are experts in their industry and capable of assisting them in their international development.

Mazars offers tailored services to insurance companies through its expert teams dedicated to the insurance industry. We have a strong personal commitment to our client.

We help you to tackle and resolve problems as well as to develop your business approach.



Our International Team

Mazars has set up an international platform bringing together **450 of its professionals** including **60 actuaries** dedicated to insurers and reinsurers.

Besides their expertise in both auditing and actuarial matters, they are fully involved in insurance-related issues and constantly deal with adaptations to international and national regulations.

Mazars' partners and directors work in close collaboration with regulatory authorities and professional organisations, in order to implement professional standards and to remain at the heart of development in the insurance industry.

This international insurance platform is able to **mobilise cross border teams** very quickly and to work on extensive assignments anywhere in the world at any time.

A s e l e c t i o n o f o u r c l i e n t s

- Ace European Group
- Adeslas
- AIG
- Allianz
- Aon
- April
- Arch Insurance
- Assurances Crédit Mutuel
- Astrée Assurances
- AXA
- BNP Paribas Assurance
- Brit Insurance
- Caser Seguros
- Cathedral Capital PLC
- CNP Assurances
- Europ Assistance
- Generali Group
- Groupama Gan
- Groupe Covéa
- Groupe des Assurances de Tunisie
- HSBC Assurances
- Inter Mutuelle Assistance
- Islamic Takafol and Retakafol Co
- La Mondiale
- Liberty Syndicates
- Maaf - MMA
- MAPFRE
- Miller
- Natixis Assurance
- Oxygen Insurance Brokers LTD
- PARIS RE
- SCOR
- Swiss Life
- Tata AIG Insurance
- Thb Group Plc
- Wafa Assurance

Mazars

a global reach

Mazars is an international, integrated and independent professional services organisation, specialising in **audit, accountancy, legal, tax and advisory services**.

Within its integrated partnership, Mazars has a team of over **8,000 professionals** covering **46 countries** across the globe, generating revenues of **657 million Euros**.

Mazars is continuously expanding its worldwide presence by entering new markets, including Eastern Europe, the USA, Asia Pacific and the Middle East.

Mazars is also a founding member of the International Praxity Alliance, servicing clients in **27 additional countries** through the expertise of a further **15,500 professionals**, all of whom possess a common desire to adhere to strong quality guidelines and a collective determination to exceed technical and ethical standards.

Thanks to its **multicultural structure** and comprehensive range of services, Mazars is able to offer flexible, tailored solutions **throughout the world** to large multinational firms, to SMEs and to high net worth individuals.





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