

(Unofficial Translation)

Announcement of the Office of the Board of Investment
No. Por. 3/2568
Qualifications, Criteria, and Conditions for Long-Term Resident Visa
under Measure to Stimulate Economy and Investment
by Attracting High-Potential Alien Persons to Thailand

Whereas the Cabinet has passed the resolutions on January 13, 2025 approving the Measure to Stimulate the Economy and Investment by Attracting High-Potential Alien Persons to Thailand including the criteria and conditions for the Long-term Resident Visa (LTR Visa), and assigned the Office of the Board of Investment to announce the approved criteria and conditions;

By virtue of Section 13 of the Investment Promotion Act B.E. 2520 (1977), the Office of the Board of Investment, therefore, issues the following announcement:

1. The Office of the Board of Investment hereby announces to repeal the Office of the Board of Investment Announcement No. Por 2/2565 dated June 30, 2022, on Qualifications, Criteria, and Conditions for Long Term Resident Visa under Measure to Stimulate Economy and Investment by Attracting High-potential Alien Persons to Thailand and Announcement No. Por 6/2566 dated March 16, 2023, on Amendments to Qualifications, Criteria, and Conditions for Long Term Resident Visa under Measure to Stimulate Economy and Investment by Attracting High-potential Alien Persons to Thailand.

2. Alien persons under this announcement include:

2.1 High-potential alien persons who wish to apply for permission to stay in the Kingdom according to the Announcement of the Ministry of Interior regarding Permission for Certain Categories of Alien Persons to Stay in the Kingdom as Special Cases under Measure to Stimulate Economy and Investment by Attracting High-Potential Alien Persons to Thailand including the wealthy global citizen group, the wealthy pensioner group, the work-from-Thailand professional group, and the highly skilled professional group;

2.2 Dependents of the alien persons according to Item 2.1 who are the legitimate spouse, parents, and children under 20 years old or legal dependents of the primary LTR Visa holder.

3. The qualifications, criteria, and conditions for the Long-term Resident Visa of the alien persons under Item 2, according to the Measure to Stimulate the Economy and Investment by Attracting High-potential Alien Persons to Thailand, are specified as follows:

3.1 Wealthy global citizens shall:

3.1.1 Provide evidence of investment in Thailand in the name of the applicant of at least USD 500,000. The applicant must invest or hold ownership in one or several of the following investments before the date of application:

(1) Thai Government bonds issued by the Ministry of Finance with a remaining time to maturity of at least five years as of the date of application;

(2) Direct investment in a private limited company or public limited company or investment in a venture capital company or a private equity trust company registered with the Securities and Exchange Commission or certified by the relevant authorities;

(3) Property.

3.1.2 Provide evidence of financial status including domestic and foreign assets, with total value appraised for at least USD 1 million as of the date of application.

3.1.3 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits covering medical expenses in Thailand; or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

3.1.4 Not possess prohibited characteristics pursuant to the laws on immigration.

3.2 Wealthy pensioners shall:

3.2.1 Be 50 years old or over and retired at the time of application.

3.2.2 Provide evidence of investment in the name of the applicant, and/or evidence of personal income in one of the following cases:

(1) Receipts of pensions and/or fixed personal income of at least USD 80,000 per year as of the date of application;

(2) Receipts of pensions and/or fixed personal income less than USD 80,000 per year but not less than USD 40,000 per year as of the date of application; and investment in Thailand in the name of the applicant of at least USD 250,000 and holding ownership in one or more of the following investments before the date of application:

1) Thai Government bonds issued by the Ministry of Finance with a remaining time to maturity of not less than five years as of the date of application.

2) Direct investment in a private limited company or public limited company, or investment in a venture capital company, or a private equity trust company registered with the Securities and Exchange Commission or certified by the relevant authorities.

3) Property.

3.2.3 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand, or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

3.2.4 Not possess prohibited characteristics pursuant to the laws on immigration.

3.3 Work-from-Thailand professionals shall :

3.3.1 Provide one of the following documents of the minimum personal income:

3.3.1.1 Evidence of an average personal income of at least USD 80,000 per year for two years before the date of application.

3.3.1.2 In the case that the applicant provides evidence of graduation with a Master's degree or higher, owning intellectual property, or receiving Series A funding (financing of a start-up during the growth phase after the seed-funding round of at least USD 1 million), the applicant must provide evidence of an average personal income of at least USD 40,000 per year in two years before the date of application.

3.3.2 Provide evidence of employment with a foreign employer in one of the following cases:

(1) A listed company on any stock exchange in any country.

(2) A private company that has been in operation for at least 3 years and has a combined revenue of at least USD 50 million over the 3 years as of the date of application.

(3) A Wholly subsidiary which has the company (1) or (2) as 100 % shareholder.

3.3.3 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand; or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

3.3.4 Not possess prohibited characteristics pursuant to the laws on immigration.

3.4 Highly skilled professionals shall:

3.4.1 Provide a contract of employment or services with a domestic or foreign enterprise with an assignment to work in Thailand; or provide evidence of employment with higher education or research institutes, specialized training institutes, or

public agencies in Thailand. The activity must be in the following targeted industries listed as follows :

- 1) Automotive Industry
- 2) Electronics Industry
- 3) Affluent Tourism Industry
- 4) Agriculture, food, and biotechnology industry
- 5) Transportation and logistics industry
- 6) Automation and robotics industry
- 7) Aviation, aerospace, and space industry
- 8) Biofuels and bio-chemical industry
- 9) Petrochemical and Chemical Industry
- 10) Digital industry
- 11) Medical industry
- 12) National defense industry
- 13) Direct and significant supporting industries for the circular economy, e.g fuel production from wastes or water resource management, etc.
- 14) International Business Center (IBC)
- 15) Other industries in which the foreign applicants for the qualification endorsement must work with special expertise in one or more of the following areas:
 - 1) Research and development in targeted industries or technologies, such as Biotechnology, Nanotechnology, Advanced Material Technology, Digital Technology
 - 2) Instructors at vocational or higher education levels
 - 3) Application of artificial intelligence, automation, and robotics in business operations
 - 4) Planning and development of digital systems to enhance business productivity and services
 - 5) Financial or Marketing Analyst or Advisory Services.
 - 6) Environmental and energy management
 - 7) Management or Advisory of incubation programs, acceleration programs, innovation, and startup ecosystems
 - 8) Alternative dispute resolution services.
 - 9) Promotion and support of economic development, trade, and investment by foreign chambers of commerce and organizations promoting trade and investment from foreign countries.”

3.4.2 Provide evidence of the minimum personal income in one of the following cases:

(1) Average personal income of at least USD 80,000 per year for two years before the date of application.

(2) In the case that the applicant provides evidence of graduation with a Master's degree or equivalent or higher in science and technology, or having expertise in the field of work in Thailand, the applicant must provide evidence of an average personal income of at least USD 40,000 per year for the two years before the date of application.

An applicant who is a retired science and technology professional may provide evidence of an average personal income of at least USD 40,000 per year for two years before retirement, *mutatis mutandis*.

(3) An applicant submitting documents of employment in public universities, public research agencies, public specialized training institutes, or other public agencies, will be waived for the minimum personal income requirement.

3.4.3 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand, or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

3.4.4 Not possess prohibited characteristics pursuant to the laws on immigration.

3.5 The dependents shall:

3.5.1 Provide evidence of being the legitimate spouse, parents, or children aged under 20 years old or legal dependents of the primary LTR Visa holder according to Item 2.1.

3.5.2 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand, or additional deposits of at least USD 25,000 per person in the bank accounts, in Thailand or abroad in the name of the alien person according to Item 2.1 or in the own accounts of the dependents, retained for at least 12 months as of the date of application.

3.5.3 Not possess prohibited characteristics pursuant to the laws on immigration.

4. The alien persons, who possess qualifications outlined in Item 3 and are granted temporary stay in the Kingdom, including other benefits, shall comply with the criteria, procedures, and conditions prescribed by the announcements of the Ministry of the Interior, the Immigration Bureau, and other relevant government agencies.

5. This announcement shall be effective from now on.

Announced on February 4, 2025.

Narit Therdsteerasukdi
(Mr. Narit Therdsteerasukdi)
Secretary General of the Board of Investment