

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Jupiter Ecology Fund I-Class

I-Class Income Units, ISIN: GB00B7W6PR65

The Manager is Jupiter Unit Trust Managers Limited.

SDR labels. Sustainability label: This Fund complies with the requirements of the FCA's Sustainability Focus Label. Sustainability Focus funds invest mainly in assets that focus on sustainability for people or the planet.

Objectives and investment policy

Objective

To provide capital growth (with the prospect of income) over the long term (at least five years) by investing globally in companies that generate or enable positive solutions to climate change and/or environmental degradation through their products and services in clean energy, green mobility, green buildings and industry, sustainable agriculture and land, sustainable oceans and freshwater systems or the circular economy ("Environmental Solution Themes").

Policy

At least 70% of the Fund is invested directly in the shares of Environmental Solutions Companies based anywhere in the world. The Fund may also invest up to 30% in closed-ended funds (including funds managed or operated by Jupiter or an associate of Jupiter), or shares of companies that have a 20-50% revenue alignment to the provision of solutions to climate change and/or environmental degradation and cash near cash, money market instruments and deposits. Investment in these shares are for diversification purposes and investment in cash, near cash, money market instruments and deposits is for liquidity management purposes.

The Fund may only enter into derivative transactions for the purposes of efficient portfolio management (including hedging), i.e. to reduce risk, minimise costs or generate additional capital and/or income. The Fund may not enter into derivative transactions for investment (i.e. speculative) purposes.

The Fund will not invest in assets which conflict with the sustainability objective of the Fund.

Strategy

Investee companies must meet the "Standard" to be an "Environmental Solutions Company": (i) derive at least 50% of its revenues from one or more of the Environmental Solutions Themes; and (ii) not contravene the sustainability objective of the Fund. The investment manager applies a "pass-fail approach" in determining whether a company meets the Standard. Both third party data and proprietary analysis may be used within the fund manager's assessment of whether a company is an Environmental Solutions Company.

When selecting companies for investment, the investment manager applies a screening policy: <https://www.jupiteram.com/documents/jupiter-ecology-screening-policy/>.

[screening-policy/](#). It is possible that Environmental Solutions Companies may have a material negative impact on environmental and/or social outcomes in pursuit of the Fund's sustainability objective. The investment manager will measure and report on the sustainable outcomes achieved by the products and services of the Environmental Solutions Companies (and therefore the attainment of the Fund's sustainability objective). The investment manager will engage with investee companies during the holding period and use escalation in certain circumstances.

Benchmarks

Comparator benchmarks: MSCI All Country World Index

The MSCI All Country World Index is an industry standard index and is one of the leading representations of global stock markets. It is easily accessible and a good relative measure to assess performance outcomes.

IA Global Sector

Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), to help investors to compare funds with broadly similar characteristics. This Fund is classified in the IA Global Sector.

Active Management

The Fund is actively managed. This means the Investment Manager is taking investment decisions with the intention of achieving the Fund's investment objective; this may include decisions regarding asset selection, regional allocation, sector views and overall level of exposure to the market. The Investment Manager is not in any way constrained by the benchmark in their portfolio positioning.

Recommendation

This fund may not be suitable for investors who plan to withdraw their capital within 5 years.

Any income arising in relation to this unit class will be distributed to investors on a regular basis.

Investors are able to buy and sell units during any business day between 9am and 5.30pm. If you tell us to buy or sell units before 12pm on any business day we will make the transaction on the same day. If you tell us to buy or sell units after 12pm we will make the transaction on the following business day.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The lowest category does not mean 'no risk'.
- The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls).
- **Currency (FX) Risk** - The Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- **Pricing Risk** - Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.

- **Derivative risk** - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (this is also known as Efficient Portfolio Management or "EPM"). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund.
- **Counterparty Default Risk** - the risk of losses due to the default of a counterparty e.g. on a derivatives contract or a custodian that is safeguarding the Fund's assets.
- **Sustainability Investment Risk** - The Fund chooses its investments by considering the sustainability criteria as well as the potential for financial return. This means that investment returns in the Fund might differ from other investments that do not utilise similar sustainability criteria as part of the investment process. This may have a material negative impact on the value of the Fund's investments in certain sustainability-related scenarios.
- **Sustainability Data** - The Fund may use sustainability data from a number of sources which may be incomplete, inaccurate or inconsistent and may impact investment decisions.
- For a more detailed explanation of risk factors, please refer to the "**Risk Factors**" section of the Scheme Particulars.

Charges

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. In some cases, you might pay less and you can find out the actual entry and exit charges from your financial adviser or distributor.

Charges taken from the Fund over a year

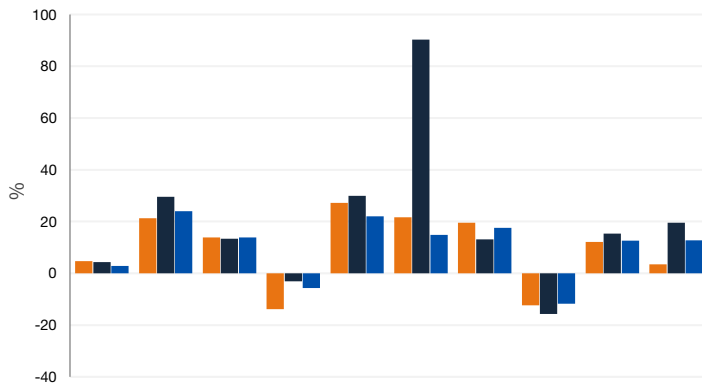
Ongoing charges	0.78%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	None
-----------------	------

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The ongoing charges figure is based on the fixed annual charge as detailed in the Scheme Particulars. With effect from 23/02/24 the fixed annual charge may be subject to a discount based on the value of the Fund's scheme property. The current discount rate, if applicable, can be found at www.jupiteram.com/uk/en/professional/tiered-pricing-on-the-fixed-annual-charge/. Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- Further information about charges is available in sections 18 and 19 of the Scheme Particulars which are available from Jupiter on request.

Past performance



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	4.7%	21.3%	13.9%	-13.8%	27.2%	21.6%	19.6%	-12.3%	12.1%	3.5%
Comparator Benchmark	4.3%	29.6%	13.3%	-3.1%	30.0%	90.3%	13.1%	-15.7%	15.3%	19.6%
Comparator Benchmark - IA Global	2.9%	23.9%	13.9%	-5.7%	22.0%	14.8%	17.6%	-11.7%	12.6%	12.8%

Source: Morningstar.

- Fund
- Comparator Benchmark
- Comparator Benchmark - IA Global

- Past performance is not a guide to future performance.
- Fund launch date: 01/04/1988
- Share/unit class launch date: 29/10/2012
- Performance is calculated in GBP.
- The past performance shown in the chart includes all charges except any entry and exit charges.
- Comparator Benchmark - Prior to 30/06/2019 FTSE World, from 01/07/2019 - 05/05/2022 FTSE Environmental Technology 100 Index, from 06/05/2022 - Present MSCI All Country World Index.
- Comparator Benchmark - IA Global

Practical information

- The Trustee and Depositary of the Fund is Northern Trust Investor Services Limited ("NTISL"). NTISL has delegated custody services to The Northern Trust Company, London Branch.
- Further information can be found by requesting the Scheme Particulars or annual and half-yearly report and accounts which are available from Jupiter on request by contacting our Customer Services Team on 0800 561 4000. These documents are available in English and are free of charge.
- Jupiter operates a Group-wide remuneration policy, overseen by an independent Remuneration Committee. Details of this policy, including an overview of remuneration elements and associated governance processes, are set out on our website www.dms-api.jupiteram.instinctcentral.io/documents/permalink/Jupiter-Remuneration-Policy.pdf. A paper copy of these Remuneration Disclosures is available free of charge, upon request.
- Unit prices can be found by visiting the Jupiter website, www.jupiteram.com.
- Tax law may have an impact on your own tax position. We advise you to take tax advice where necessary.
- Jupiter Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Scheme Particulars of the Fund.
- Other unit classes are available. Further information is available from Jupiter on request.