



Forvis Mazars Corporate Finance Limited

MIFIDPRU Disclosures – 31 August 2025

1 Introduction

Forvis Mazars Corporate Finance Limited (“FMCFL” or “the company”) is authorised and regulated by the Financial Conduct Authority. The company carries out corporate finance activities and acts as an Alternative Investment Fund Manager and / or Operator of an unregulated collective investment scheme.

The firm is classified as an SNI investment firm under the Financial Conduct Authority MIFIDPRU rules. This document provides the disclosures that are required under MIFIDPRU 8 and relates to the business year ending 31 August 2025.

2 Remuneration disclosures

2.1 Introduction

Under MIFIDPRU 8.1, FMCFL is required to make disclosures in relation to remuneration at least annually. FMCFL has applied the FCA’s requirements in a way and to an extent that is appropriate to its size, internal organisation and the nature, scope and complexity of its activities.

2.2 FMCFL staff and remuneration

FMCFL does not employ any staff directly and instead utilises the partners and staff of Forvis Mazars LLP (the “LLP”) and Forvis Mazars Financial Planning Limited (“FMFP”). The Directors of FMCFL are partners of the LLP and receive no fee for acting as Directors.

Costs associated with partners and staff of the LLP that work on FMCFL assignments are charged by the LLP to FMCFL. The annual management charge paid to the LLP in return for the operational and administrative services received includes an element of costs for partner and employee time. Currently, no charge is paid in relation to FMFP staff who provide administrative services provided to FMCFL.

Partners of the LLP that operate within the FMCFL business are remunerated based on the performance of the whole LLP, of which FMCFL is only one component. Staff of the LLP or FMFP that operate within FMCFL are remunerated by the LLP by salary, which forms the majority of remuneration, and via benefits such as pensions and bonuses.

The pot for bonuses is set by the LLP based on overall performance. Any performance bonus paid to an individual is not solely based on financial performance, staff are assessed against a range of measures, both quantitative and qualitative, such as the quality of work completed as well as various other financial and non-financial metrics.

Payment of any bonus is made in the year following that of the performance period. The LLP reserves the right to withdraw any bonus up until the time it is paid should either the economic conditions of the firm deteriorate or if qualitative issues come to light.

The work performed by FMCFL is predominantly that of acting as Operator of UCIS and AIFM of AIFs and the fees for these are fixed in the engagement terms. There are no variable or contingent fees in this work therefore it is very difficult for an employee to manipulate the profits of FMCFL to their own gain. FMCFL does not 'trade' in any commodities or similar tradeable assets or undertake any business where the employee could make a decision that increases profits and their variable remuneration, whilst putting the company at risk.

FMCFL will, on occasion, undertake corporate finance assignments which are likely to include a contingent fee element. However, the nature of these assignments means they have to be competitively priced within the market and there is inevitably a level of supervision from other team members, the client and other external parties, which would make it very difficult for an individual to manipulate a transaction for their own gain.

Overall, the firm is comfortable that the policies and practices of remuneration that apply within the LLP and FMCFL are consistent with the principles within the MIFIDPRU remuneration code.

2.3 Remuneration disclosure

The management charge paid by FMCFL includes £23k in respect to Forvis Mazars LLP Partner and staff costs.

The company did not pay any deferred remuneration (outstanding, vested or unvested) during the period. The company did not make any sign-on or severance payments during the period.

The LLP also recharges 35% of the time charged by LLP employees to FMCFL clients. For FMCFL staff this amounted to £298k in the year to 31 August 2025.

Forvis Mazars Corporate Finance Limited is a wholly owned subsidiary of Forvis Mazars LLP, the UK firm of Forvis Mazars Group, a leading global professional services network. Forvis Mazars Corporate Finance Limited is registered in England and Wales with registered number 04252262 and with its registered office at 30 Old Bailey, London EC4M 7AU.

Forvis Mazars Corporate Finance Limited is authorised and regulated in the conduct of investment business in the UK by the Financial Conduct Authority.

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