



Carbon reduction plan

Supplier name: Forvis Mazars LLP

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**forvis
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Carbon reduction plan

Commitment to achieving net zero

Forvis Mazars is committed to achieving its Science Based Targets initiative (SBTi)-validated net zero target by 2045. This Carbon reduction plan sets out our greenhouse gas (GHG) emissions baseline, current emissions, and the measures we have taken and plan to take to reduce our carbon footprint.

More information about our environmental performance and methodology used in the accounting and reporting of Forvis Mazars' GHG emissions can be found in our latest [sustainability report](#).

Baseline emissions footprint

Baseline emissions are a record of historical GHG emissions and provide the reference point against which emissions reductions are measured. In alignment with Forvis Mazars Group's net zero target, our baseline year has been set as the year ended 31 August 2023 (FY23). This year is considered the most representative of our typical GHG profile globally compared to the years impacted by the Covid-19 pandemic. This enables us to conduct a meaningful and consistent comparison of emissions over time.

Baseline year: 1 September 2022 to 31 August 2023 (FY23)

Additional details relating to the baseline emissions calculations

Our emissions baseline is across FY23 for this Carbon reduction plan. This emissions baseline includes all our measurable Scope 1, 2 and 3 emissions. We are improving our data quality and methodology which leads to a more comprehensive set of data over time. We have expanded our reporting scope to include all relevant GHG protocol Scope 3 categories.

Please note that this baseline includes both actual and estimated data.

Baseline year emissions:

Emissions	Total (tCO ₂ e)
Scope 1	Natural gas – 150
Scope 2	Electricity (location-based) – 528 Electricity (market-based) – 138
Scope 3 (Included sources)	<ul style="list-style-type: none">• Business travel (excluding hotel stays) – 2,339• Employee commuting – 1,339• Fuel and electricity activities – 208• Upstream transportation and distribution – 40• Purchased goods and services – 3,594• Capital goods – 852• Water – 11• Waste – 31• Downstream transportation and distribution – not relevant Total – 8,414
Total emissions	Location-based – 9,092 Market-based – 8,702

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Current emissions reporting

Reporting year: 1 September 2024 to 31 August 2025 (FY25)	
Emissions	Total (tCO ₂ e)
Scope 1	Natural gas – 105
Scope 2	<ul style="list-style-type: none"> Electricity (located-based) - 481 Electricity (market-based) - 221
Scope 3 (Included sources)	<ul style="list-style-type: none"> Business travel (excluding hotel stays) – 2,335 Employee commuting – 1,492 Fuel and electricity activities – 205 Upstream transportation and distribution – 59 Purchased goods and services – 4,421 Capital goods – 1,239 Water – 11 Waste – 34 Downstream transportation and distribution – not relevant <p>Total – 9,796</p>
Total emissions	<p>Location-based – 10,382</p> <p>Market-based – 10,122</p>

Emissions reduction targets

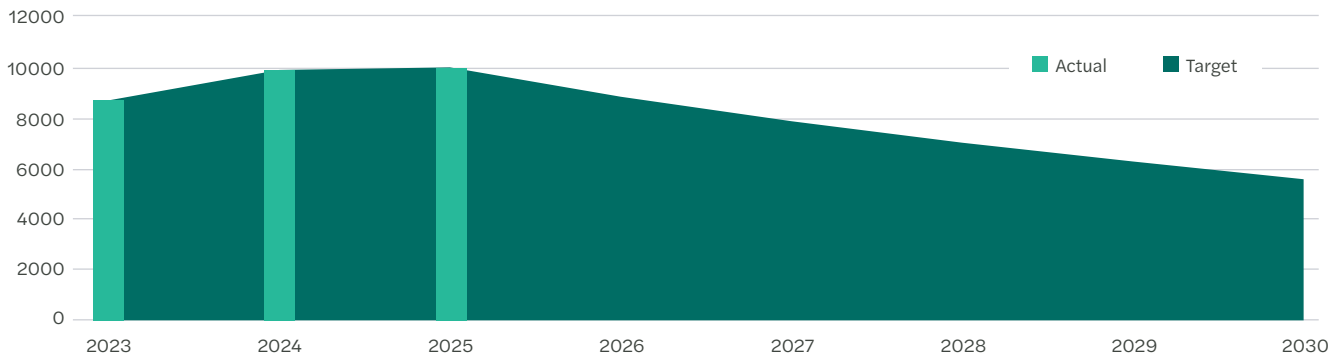
- Our Forvis Mazars Group-wide near and long-term net zero targets have been validated by the SBTi:
 - Near-term – reduce absolute scope 1 and 2 GHG emissions by 64% and reduce absolute scope 3 GHG emissions by 34% by FY30
 - Long-term – reduce absolute scope 1 and 2 GHG emissions by 95% by FY38 and reduce absolute scope 3 emissions by 90% by FY45
- We have also set UK specific near-term targets, to be achieved by FY30 from the FY23 baseline, of:
 - Reducing scope 1 & 2 emissions by 74%
 - Reducing business travel emissions by 28%
 - Reducing employee commuting emissions by 44%
 - Reducing supply chain emissions by 31%
- We achieved our target of sending zero waste to landfill across our UK offices (excluding serviced offices) by the end of FY24 and maintained it in FY25.
- We aimed to have 100% renewable electricity in all UK offices (excluding serviced offices) by the end of FY25. We are falling short of this target with only 85% of our offices in the UK using 100% certified renewable electricity.
- We surpassed our target of reducing our printing by 75% by the end of FY25, by achieving a total reduction of 85% against the FY19 baseline for a fourth consecutive year. Our focus is on maintaining this reduction.

We project that carbon emissions will decrease to 5,657 tCO₂e by the end of FY30. This equates to a reduction of 3,045 tCO₂e from our FY23 baseline emissions of 8,702 tCO₂e. This is a reduction of 35%.

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Progress against our near-term net zero targets can be seen in the graph below:

Carbon reduction: projected vs. actual



Carbon reduction project

Completed carbon reduction initiatives

Overall, our total emissions increased in FY25 which is consistent with our projected trajectory. The most significant year-on-year reduction was achieved in business travel emissions which decreased by 29% compared with the prior year. This reduction primarily reflects a change in reporting boundary, with the travel emissions associated with the Group now reported under the Forvis Mazars Group. This approach aligns with the operational control principle and provides a more accurate representation of the Group's activities¹. Business travel emissions remain a key focus area for our UK operations, reducing travel-related emissions is a priority on our net zero pathway. Therefore, a range of measures has been implemented as detailed below. Scope 2 (market-based) emissions increased during FY25 due to the addition of a new office in India where access to renewable electricity is more limited. To stay on our reduction pathway, we continue to focus on the emissions categories most material to our footprint and prioritise initiatives that deliver the greatest impact against the targets. The following environmental management measures and projects have been implemented since the FY23 baseline:

- We achieved, and continue to maintain, certification of our Environmental Management System (EMS) against the ISO 14001 standard. Built on a risk and opportunities framework, our EMS supports continuous improvement and is overseen by a cross-functional EMS Steering Committee, chaired by our Chief Operating Officer, who is also the Deputy Chief Executive Officer.
- We launched a business travel dashboard to track monthly emissions, costs and policy compliance. This improves visibility for leaders and individuals, supports carbon budget management and enables targeted interventions where travel emissions are highest.
- We continue to conduct annual reviews of our travel policy, prioritising more sustainable travel options, while through our travel booking system, we implemented sustainable travel reminders to influence team members to make more informed choices. In addition, a travel policy e-learning module was launched for all team members to empower more sustainable travel choices and improve compliance.

¹In accordance with the Science Based Targets initiative (SBTi) guidance, since these emissions accounted for less than 5% of total emissions in the FY23 baseline, a re-calculation of our business travel emissions is not required.

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- We launched our railcard scheme, entitling eligible team members to 30% discounts on travel to encourage the use of public transport.
- We continue to improve our approach to data collection, achieving higher data quality and accuracy, with selected KPIs being externally assured. The most recent improvements include enhancement to our commuting survey to capture more accurate commuting data through increased automation, and the launch of our new supplier engagement platform to capture supplier-specific data and track progress on decarbonisation.
- We strengthened our approach to sustainable procurement by embedding environmental criteria into our supplier due diligence process.
- We continue to be guided by our sustainable buildings approach when planning office moves and fit-outs. Our office move in Bristol was to a BREEAM Excellent-rated building, featuring energy efficient heating/cooling systems, extensive bike storage and electric bike charging points to encourage greener commutes.
- We began using a smart energy management tool and dashboard in our London head office to optimise efficiency.
- We launched The Digital Shift, a guidance series of bite-sized modules, to support further digitalisation, reduce reliance on paper, and encourage team members to embed sustainable practices into their daily work.

In the future we will implement further measures to reduce our carbon footprint:

- We will continue to monitor progress against our near and long-term net zero targets, embedding them across our activities and adapting reduction plans for the greatest impact.
- Using insights from suppliers' responses collected via our newly launched supplier engagement platform, we will work with them on their sustainability journeys, including their net zero pathways.
- We will allocate a 'carbon budget' to frequent travellers and utilise the business travel dashboard to monitor monthly emissions against these budgets, improving visibility and accountability. Further automation enhancements will also be implemented to provide more timely data.
- We will further improve the design of the annual commuting survey by better reflecting different working patterns, enabling more accurate data capture and informing targeted support for reducing the associated emissions.
- We will aim to achieve UK-wide coverage of our smart energy management tool by the end of FY28.
- We will continue to educate our team members on the role we all play in reducing our carbon emissions, through awareness raising campaigns and relevant training.

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Declaration and sign off

This Carbon reduction plan has been completed in accordance with PPN 06/21 and the associated guidance and reporting standard for Carbon reduction plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon reduction plans and the GHG Reporting Protocol corporate standard² and uses the appropriate Government emissions conversion factors for greenhouse gas company reporting³.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon reduction plans and the Corporate Value Chain (Scope 3) Standard⁴.

This Carbon reduction plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Forvis Mazars LLP



James Gilbey
Chief Executive Officer
Forvis Mazars LLP

Date: 26 June 2026

² <https://ghgprotocol.org/corporate-standard>

³ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁴ <https://ghgprotocol.org/standards/scope-3-standard>

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