

# Press Release

## 3 June 2024

### Forvis Mazars shakes up professional services industry with its new \$5 billion global network

- Largest new entrant in global rankings in decades
- Key leadership roles announced

**3 June 2024 – Hamburg/Germany.** Two leading professional services firms, Mazars, an international partnership operating in over 100 countries and territories, and FORVIS, a top ranked firm in the United States, today mark the official launch of their new global network, Forvis Mazars.

Forvis Mazars, a top 10 global network<sup>1</sup> is the largest new entrant into the global rankings in decades. As a two-firm network, Forvis Mazars is unique in the market and provides the agility, capacity and coverage to support clients wherever in the world they operate. This move brings increased choice in the market, serving the public interest.

The network comprises two members: Forvis Mazars, LLP in the United States and Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories. The network will be governed through a structure that includes a Global Network Board, responsible for enabling seamless collaboration and client delivery worldwide. Hervé Hélias will serve as the first Chair of the Global Network Board. Hélias also will continue to serve his ongoing mandate as Chairman of the Group Executive Board of Forvis Mazars Group, SC (formerly Mazars Group). Matt Snow, Chairman of Forvis Mazars, LLP (formerly FORVIS, LLP) will serve as Vice Chair of the Global Network Board.

Hélias comments: “This is a momentous and exciting time for our clients, our profession and our people. Mazars and Forvis have worked together for over 20 years and share a commitment to delivering an outstanding client experience. We are well positioned to deliver excellence, everywhere, under a single global brand. Clients will get consistent, high-quality, comprehensive services worldwide, and we remain agile and flexible to their specific needs. I am extremely proud to serve as first Chair of the Global Network Board. Working together, I am

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confident that our two firms will continue to empower our people to raise the bar for client service standards, while challenging industry opportunities to support future needs in local markets.”

“Forvis Mazars is built on our commitment to listen to our clients, anticipate the challenges they face, and deliver an unmatched client experience in all that we do,” says Tom Watson, CEO of Forvis Mazars, LLP. “This new network will quickly unlock new opportunities for our clients and our people, and both groups can feel confident that we are making decisions with their long-term success in mind.”

In Germany, Forvis Mazars is represented by more than 160 partners and around 2,500 employees at twelve locations and is one of the leading multidisciplinary audit, tax and advisory firms with an annual turnover of 283 million euros. For Dr Christoph Regierer, Spokesman of the Management Board of Forvis Mazars in Germany, today marks a strategic milestone: "The new network gives us a significantly expanded presence in the all-important US market and thus comprehensive and consistent global coverage. In this way, we are signalling to our clients that they can count on us and our expertise for their own internationalisation strategy. Basically, we are acting upon our proven maxim with the new network: we support our clients on their growth path – and in doing so, we open up new growth opportunities for ourselves."

<sup>1</sup>Source: IAB World Network rankings 2023  
Based on 2023 revenues of Mazars and FORVIS

## About Forvis Mazars

Forvis Mazars Group SC is an independent member of Forvis Mazars Global, a leading professional services network. Operating as an internationally integrated partnership in over 100 countries and territories, Forvis Mazars Group specialises in audit, tax and advisory services. The partnership draws on the expertise and cultural understanding of over 35,000 professionals across the globe to assist clients of all sizes at every stage in their development.

Forvis Mazars in Germany is an independent member firm of Forvis Mazars Group SC, represented by more than 160 partners and about 2,500 employees at twelve locations. With an annual turnover of 283 million euros, it is one of the leading audit and consulting firms. Visit [forvismazars.com/de](https://forvismazars.com/de) to learn more.