



Corporate profile

South Africa

forv/s
mazars

The right partner for now
Introducing Forvis Mazars



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Forvis Mazars is a leading global professional services network. Uniquely formed of just two members, it is designed to be agile, to deliver consistency and with the global scale to meet clients' needs. Two members operating under a single brand - Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories, and Forvis Mazars LLP in the United States.

Committed to providing an unmatched client experience, delivering audit & assurance, tax, advisory, and consulting services around the world. Our strategic mission is to move our clients, people, industry and communities forward.



Forvis Mazars in South Africa

About us

We have evolved from humble beginnings in the early 1950s to an agile industry leader. With more than 1000 professionals, 69 Partners and 27 Directors operating out of our 7 offices within South Africa, Forvis Mazars has achieved significant growth. As a multicultural and united partnership with shared goals, values and service standards across the world, we take pride in our technical expertise and the quality of our work.

1,000+

professionals

7

offices

27

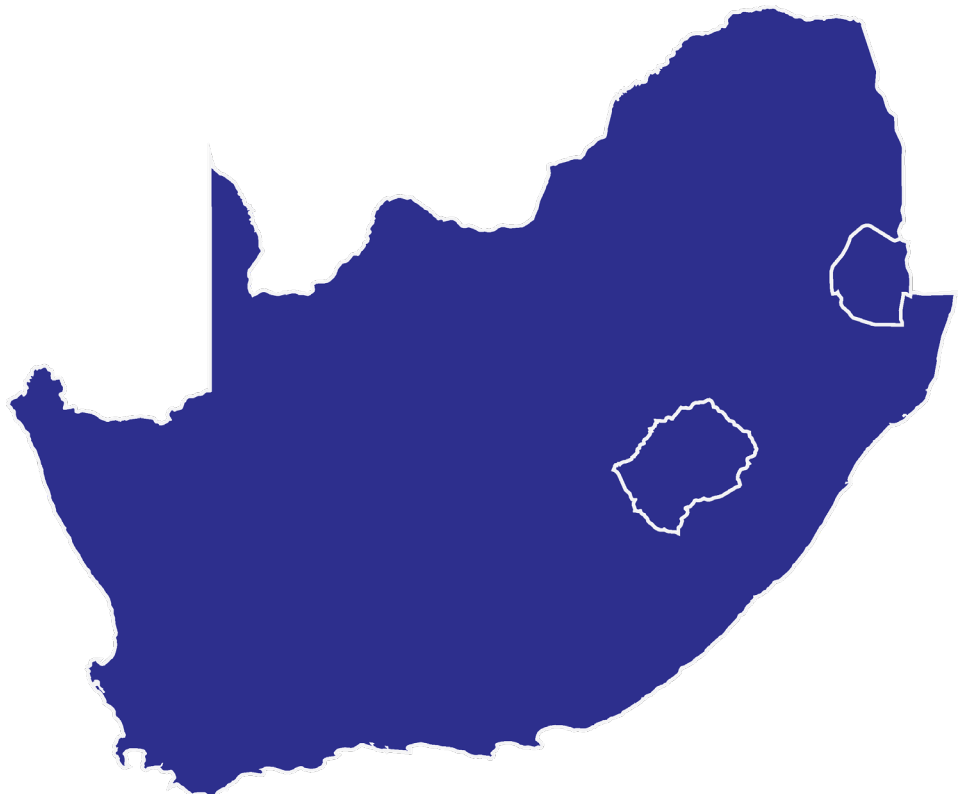
directors

69

partners

€45.2m

fee income



Offices

Bloemfontein, Cape Town, Durban, Gqeberha, Johannesburg, Paarl, Pretoria.

Valid as of 01 February 2026

Forvis Mazars in South Africa

Sectors we service

Forvis Mazars in South Africa is a top-six firm by audit fee income and one of Africa's largest audit firms.

We work with a wide range of clients - from private clients and local businesses to large corporate companies and global organisations. Forvis Mazars in South Africa is a JSE accredited Auditor and Reporting Accountant and certified with the Council for Medical Schemes to audit medical schemes. The Prudential Authority further accredits us to audit banks and insurance entities.

Sectors we service

- Asset Management
- Banking
- Broker/Dealers
- Consumer Products and Apparel
- Construction
- Employee Benefit Plans
- Energy and Utilities
- Financial Services
- Food and Beverage
- Health Care
- Hospitality
- Industrials
- Insurance
- Manufacturing and Distribution
- Not for Profit
- Owner/Operators
- Private Equity
- Private Client Services
- Professional Services Firms
- Public Sector
- Real Estate
- Reits
- Technology, Media and Information
- Transportation and Logistics





We promise quality expertise, agility and understanding that deliver answers and experiences that are right for you.

- Consistent quality and breadth of expertise. You get the expertise you need from professionals who work as one team across borders.
- Confidence. We drive answers that are tailored to the unique situations you face in each market.
- A rewarding, frictionless experience. In each of your geographies, your Forvis Mazars team will understand your business and adapt to your ways of working.
- A trusted, relevant partner. Our independent advice is shaped by an understanding of your context, local culture, and our global perspective. We will always be accountable, take responsibility, and seek to do the right thing.
- Partnership for change. Our purpose and values align us with your aims. You will work as one with a committed team to identify opportunities for operational and technological innovation that deliver change for society.

Forvis Mazars in Africa

Forvis Mazars in Africa has grown exponentially over the last few years.

Forvis Mazars currently has offices in more than 20 African countries and territories providing high quality audit, tax, advisory and legal services to public and private clients across a variety of sectors and industries. We meet our customers' needs all over the African continent through correspondence agreements, joint-ventures and several representative offices.

With more than 3,200 professionals employed across the continent, Forvis Mazars' presence in Africa is made up of independent, yet integrated practices that are large enough to service international listed clients on a global basis, yet small enough to help small companies grow and prosper in their own environments.

We have experience in providing professional services to a wide range of clients including, audits of

regulatory bodies and large private corporates, and have established various divisions that focus on the specific needs of such clients.

Active in Africa for almost 70 years, Forvis Mazars is proud to pursue its uninterrupted growth on the continent and to contribute to its entrepreneurial boom, accompanying leaders from all generations throughout all the phases of their development.

Forvis Mazars is also an industry-leader in the banking and financial services sector across Africa. We are currently the auditor of Central Banks in 18 African countries, and auditor of three out of the ten main African banks. We are investing heavily in this sector and intend to create an African hub for banking in South Africa in the near future for both audit and advisory services.



Forvis Mazars can meet its customers' needs all over the African continent through correspondence agreements, joint-ventures and several representative offices.

Forvis Mazars is proud to contribute to Africa's economic boom by offering tailor-made solutions to clients all over the continent and advising companies across all sectors throughout all the stages of their development.

20+
countries and territories

40+
offices

3,200+
professionals

120+
partners

€133m
fee income



Valid as of 1 January 2026

■ Forvis Mazars

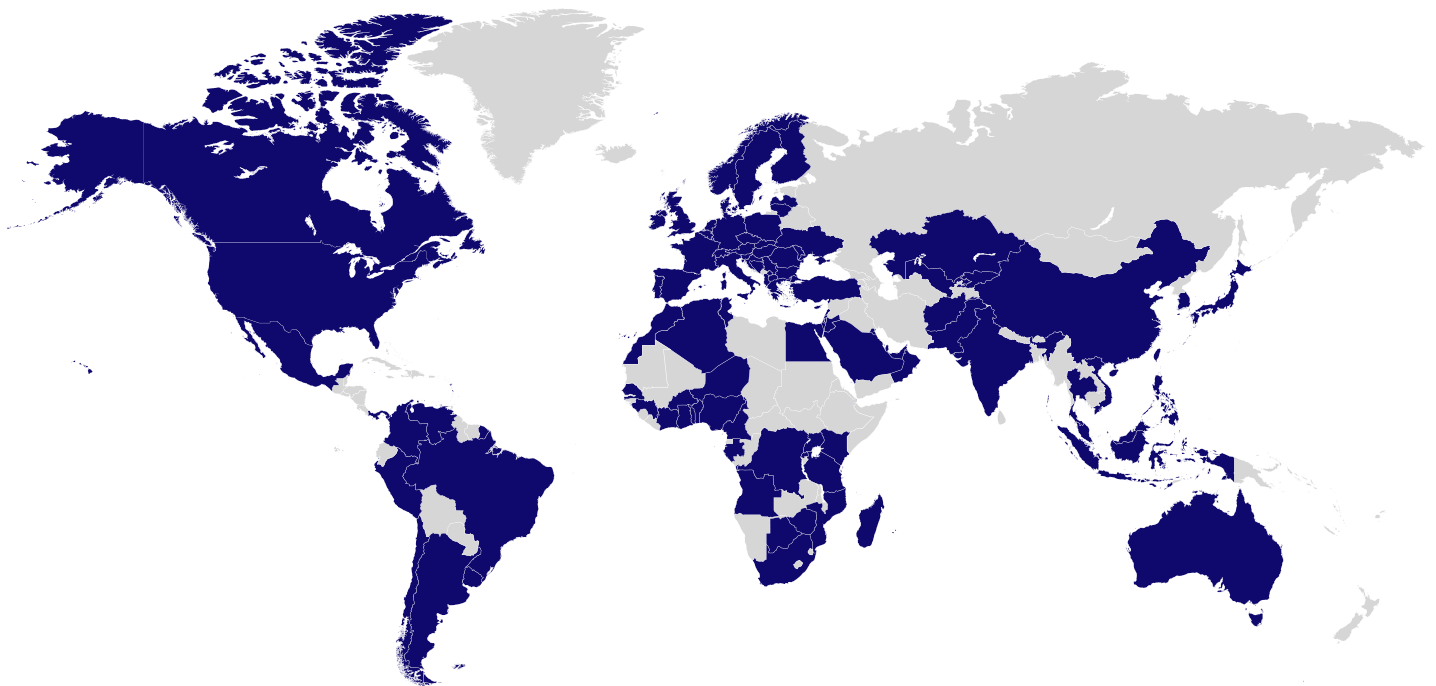
- Algeria
- Angola
- Benin
- Botswana
- Burkina Faso
- Cameroon
- Côte d'Ivoire
- Democratic Republic of the Congo
- Egypt
- Gabon
- Ghana
- Kenya
- Madagascar
- Mauritius
- Morocco
- Mozambique
- Niger
- Nigeria
- Rwanda
- Senegal
- South Africa
- Tanzania
- Togo
- Tunisia
- Uganda
- Zimbabwe

Forvis Mazars globally

Serving our clients worldwide

One network

Forvis Mazars Group SC is an independent member of Forvis Mazars Global, a leading professional services network. Operating as an internationally integrated partnership in over 100 countries and territories, Forvis Mazars Group specialises in audit, tax and advisory services. The partnership draws on the expertise and cultural understanding of over 40,000 professionals across the globe to assist clients of all sizes at every stage in their development.



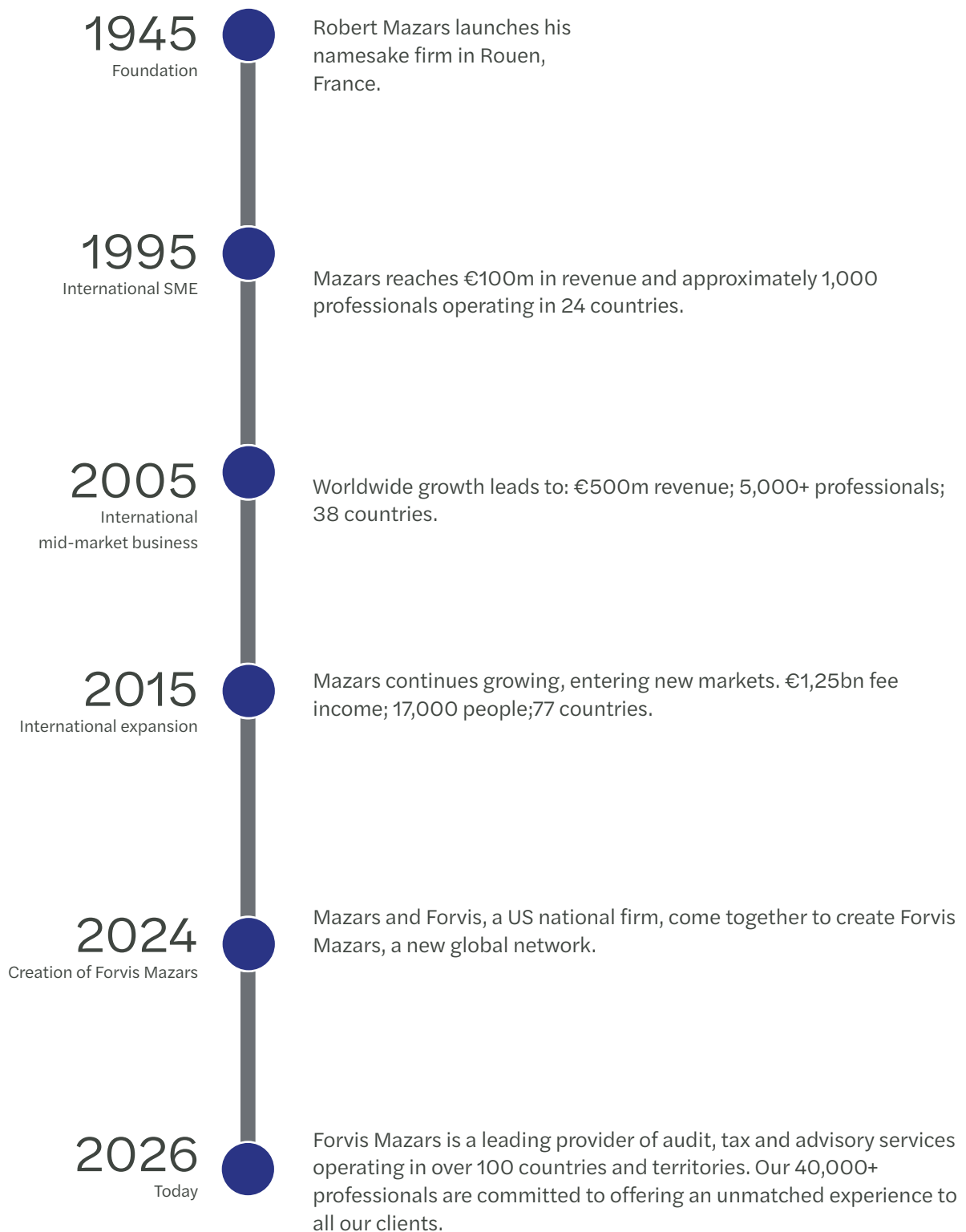
As at 1 January 2026

■ Forvis Mazars

Forvis Mazars is the brand name for the Forvis Mazars Global network (Forvis Mazars Global Limited) and its two independent members: Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories, and Forvis Mazars, LLP in the United States.

Our history and growth

We have grown in a thoughtful and sustainable way, responding to our clients needs and the changing market, while always staying true to our values and the core principles of our integrated partnership.



Our compelling mission

Confidence and trust

Responsibility and sustainability are quickly becoming the new foundations of business performance and are vital to build confidence and trust in business and public institutions. Businesses are – rightly – under pressure from everywhere to change how they operate. In this context, Forvis Mazars' core mission has never been more compelling: we help our clients grow confidently and responsibly. As auditors and business advisors, we have a pivotal role to play in setting the economic foundations of a new growth and trust contract.

We reaffirmed this purpose in our renewed brand positioning in 2020, through a strong mission statement: we want to help build the economic foundations of a fair and prosperous world, by caring for the success of its people and clients, the health of financial markets, and the integrity of our industry.

“Today, expectations on businesses go beyond financial performance to encompass sustainability criteria. Increasingly, the role of auditors goes beyond financial transparency.

We want to play our full part, as a leading auditor and advisor, to help our clients do what's right, transform and grow confidently and responsibly.”

Hervé Hélias

Chairman of Forvis Mazars Group.

Walking the talk, investing in what matters

As the world calls for more transparency, authenticity and engagement from organisations, we are confident in our ability to drive responsible and sustainable growth for our firm, while supporting our clients on their own journeys.

Forvis Mazars has always been guided by founding principles to act responsibly, in the public interest and for future generations. We take this commitment seriously, walking the talk, innovating and transforming ourselves, continuously learning and developing along the way. Our four-year strategic plan (2020-24) confirms our investments in key areas that matter for our people, clients, industry and society.

In 2022 and beyond we will continue to invest where it matters for our people, our clients and society, moving forward with renewed purpose and confidence.

Investing in what matters

- Talent excellence
- Quality of audit
- ESG audits and strategies
- Tax, legal and compliance services
- Financial advisory and consulting
- CSR and inclusion
- IT and data security
- Technology and data analytics
- Global delivery platforms



A different perspective

What makes Forvis Mazars different? We operate around the world as a single, united and connected team of partners, with aligned interests, consistent delivery models, and a shared commitment to the highest standards of service delivery and ethics. We have the right scale and connectivity to serve clients effectively, wherever they are in the world, while remaining agile and personal in our approach

One integrated partnership model: what this means for our clients

- Truly integrated, international solutions
- Seamless experience
- Consistent quality of service and professional standards
- Global and local expertise
- Agility, working together to tailor solutions to your needs
- Blend of sectorial, topical and geographical expertise
- Stable relationships through team continuity and single point of contact
- Consistent project methodologies and technical standards worldwide

Investing in what matters

Our talent

Building a school of excellence

In 2022, we continued to take tangible steps to shift from an intensive to an education-driven model: we are building a school of excellence by offering a range of training programmes to our teams - and to clients - on a variety of business-critical topics. They include technical courses and quality training in all our areas of expertise, as well as new areas such as ESG and soft skills including leadership, communications and inclusion

Nurturing a coaching culture from the top

Our ReCoach programme is designed to nurture a culture of continuous feedback and development across Forvis Mazars. Not only does this programme help Forvis Mazars sharpen the skillsets of its senior leadership while fostering new connections between partners across the globe; it also encourages ReCoaches to identify and endorse top talent for future executive leadership roles while fostering a peer-coaching mindset across our global partnership.

Driving diversity and inclusion

Forvis Mazars is dedicated to ensuring we're an organisation where people have a sense of belonging and pride, where everyone can make meaningful contributions and be themselves. We firmly believe this is how we'll deliver greater value to our clients, attract and retain the best people, and build effective and healthy teams.

20+

Our CLIP accredited Forvis Mazars University offers 20+ world-class leadership & business development programmes, among which is our flagship 'The Next MBA'. The Next MBA builds a community of top executives from leading companies around the world, who embark on a transformative learning experience together.

280

In 2021, Forvis Mazars trained 280 ReCoaches – representing ¼ of our partners - to guide and advise their peers through their self-assessment and individual development journeys over a four-year period

Stats relate to Forvis Mazars Group SC, FY2022/2023

Our recruitment

Our people

We are proud of our own diverse, inclusive and multicultural team, which provides the foundation of our extensive expertise. Our partnership spans more than 90 countries and territories giving us a shared perspective with clients facing the complications of today's global workforce.

Our people work within a culture of innovation and challenge built on a foundation of high support.

At Forvis Mazars, we are not afraid to take on new and greater responsibilities within an environment of encouragement.

Graduates joining Forvis Mazars receive broad exposure to multiple clients in a wide range of market sectors. They perform work across entire spectrums of business and professional services, allowing for comprehensive insight into the profession and other industries. Our yearly intake across South Africa is around 150 SAICA trainees.

We subscribe to a strong team philosophy and a good work-life balance and invest and believe in nurturing and growing our own talent.



50%

of our Group Executive Committee are women.

23%

of partners are women.

91%

of our staff have access to mental health or wellbeing initiatives.

A data school that drives the development of data science skills in SA

In 2020, the Forvis Mazars data school was born from a vision to take unemployed graduates enrolled in the YES programme and train them to become data analysts and data scientists. This future-focused and youth-empowering initiative was spearheaded by Anoop Ninan, Country Managing Partner of Forvis Mazars in South Africa, and continues to upskill candidates in the field of data science.

Across the world, data science is one of the fastest-growing industries as more companies embrace the possibilities that Artificial Intelligence (AI) presents.

The analysis of data assists various divisions in an organisation and helps them to better understand the markets and customers they serve. According to a global survey by McKinsey titled 'The State of AI 2020', companies who get the most value out of AI are also the ones who invest in AI-related talent such as data engineers and data architects.

Against this backdrop of a growing industry and the need for experts in this field, Forvis Mazars saw an opportunity to equip the next generation with the skills to carve a career in data science. The diverse nature of Forvis Mazars also allows candidates to explore other career options in accountancy, auditing and other financial services while attending the Forvis Mazars data school.

The main vision of the data school

For Forvis Mazars, the primary objective of this initiative is to improve the lives of South African youth and help build communities. This is done through the skills development of young individuals who, without work experience, who struggle to find a job in the open market.

While receiving specialised training at Forvis Mazars, candidates will also gain experience in IT audit.

They will also get the opportunity to assist a wide range of divisions within Forvis Mazars. Ultimately, the desired outcome of this programme is to empower candidates with the skills to work as data experts in any industry they wish to work in. Where possible, Forvis Mazars will try to retain candidates within the company or refer candidates to clients.

The coursework and curriculum

The data analysts will complete courses in Microsoft SQL, Azure and Power BI among others. The data scientists will receive training in Python, Microsoft SQL, PostgreSQL, Azure and Kafka to name a few. Each respective training block will conclude with an exam by Microsoft and will allow candidates the opportunity to obtain Microsoft Certification.

While students will be trained to become data analysts and data scientists, they will also be exposed to a multitude of divisions within Forvis Mazars such as External Audit, Internal Audit, Forensics, Taxation and Corporate Finance. Since Forvis Mazars is an auditing firm, students will be given an overview of accounting and auditing to help them better understand the industry. They will then go on to focus on courses in IT Audit, data analytics and data science.

The data school is open to students who have studied a course in Mathematics, Information Technology, Informatics, Financial Accounting or Auditing at either secondary or tertiary level.

Monarchs at Forvis Mazars

Advancing women empowerment in the workplace

At the heart of Forvis Mazars' commitment to women empowerment lies Monarchs, a programme specifically designed to identify, develop, and nurture female talent, preparing them for leadership roles in the workplace.

Given South Africa's diverse socio-cultural backdrop, the significance of a programme like Monarchs cannot be understated. As a direct result of our historical challenges related to gender inequality, women, especially in professional environments, still face barriers to growth that will adequately prepare them for leadership roles. There remains a tangible need for diversity and inclusion focused initiatives, that as part of their key objectives bridge equity related disparities, especially those faced by women, ensuring women are equipped with the resources, support, and opportunities as they rightfully deserve to navigate such positions. The programme was established in 2019 from the vision of its co-founders, Rochelle Murugan, Partner and Co-Head of Audit in South Africa, and Zizikazi Vikilahle, Director, Accounting and Outsourcing Services, together with the support of our Country Managing Partner, Anoop

Ninan, who have each played a pivotal role in driving initiatives on a national level. Together they have been the backbone of the programme, sculpting the direction, objectives, and outcomes, and now successfully allowing for other women to lead some of these initiatives. Through its focus on wellness, career pathing, networking, and corporate social responsibility, Monarchs addresses the multifaceted needs of women, facilitating their growth and, in turn, contributing to the broader objective of gender equality in the country.

Through such initiatives, our firm is echoing a strong message about the importance of creating inclusive and equitable workplaces. By providing and supporting platforms like Monarchs, Forvis Mazars is not only championing the cause of women in its own organisation but also setting a precedent for other businesses in South Africa.



Investing in what matters

Our clients

A broad range of services for a broad range of clients

As a leading international audit, tax and advisory firm, we help our clients grow confidently and responsibly. Operating as a united and integrated partnership, we work as one team to deliver exceptional and tailored services in audit, accounting, tax, financial advisory, consulting and legal counsel. We serve clients in a variety of industries, with a deep understanding of sector-specific environments, issues, and trends.



Large international and listed companies

We act fast to deliver consistent and agile audit, tax, and advisory services worldwide. Together, our combined teams of 40,000+ professionals have the experience and skills to best serve organisations of all sizes, both locally and globally, now and into the future.



Privately owned businesses

We work with over 50,000 privately owned businesses worldwide. Whether they're looking to ensure compliance with local laws and regulations, get funding and acquisition advice, grow internationally, digitise their business or manage tax implications of exit planning, we are here to help.



Public and not-for-profit organisations

The expectations and pressure on those delivering public services is intense. Our experts help public and social sector organisations build trust, effectiveness and transform sustainably through tailored advice and practical solutions that improve service delivery for the benefit of society at large.



Scan the QR code to learn more about our services.



Private individuals

We understand the goals and concerns of private owners and shareholders. Forvis Mazars advisors act as a sounding board, answering the sensitive questions our clients have, making the complex simple, providing the information needed to make decisions.



Scan the QR code to learn more about our industry expertise.

Innovating in critical services

We understand the trends shaping our clients' agendas and we make sure we invest in developing and enhancing our capabilities to provide the high-quality services they need to operate with confidence.

Sustainability services

ESG is high on the agenda, both for Forvis Mazars and our clients, and we are enhancing our sustainability capabilities to provide ESG audits and advisory services. Our dedicated sustainability services team has the expertise to help clients however far along their sustainability journey they are.



Global compliance

As companies grapple with an ever-evolving array of rules and regulations, our global compliance service is on hand to help businesses ensure good governance by meeting their specific obligations.



Data governance & security

With digitisation and technology evolving at a fast pace, managing data and protecting systems is top on the agenda. Forvis Mazars' technology & digital consulting services help businesses navigate complexity, accelerate their digitalisation and manage risks.



Investing in what matters

Our clients

Driving digital transformation across our firm and services

Digitalisation and technology remain critical areas of investment for Forvis Mazars. By embracing the latest innovations, we enhance efficiencies and collaboration, improve service delivery and quality for our clients, and strengthen data security across all areas of our operations.

Global audit platform

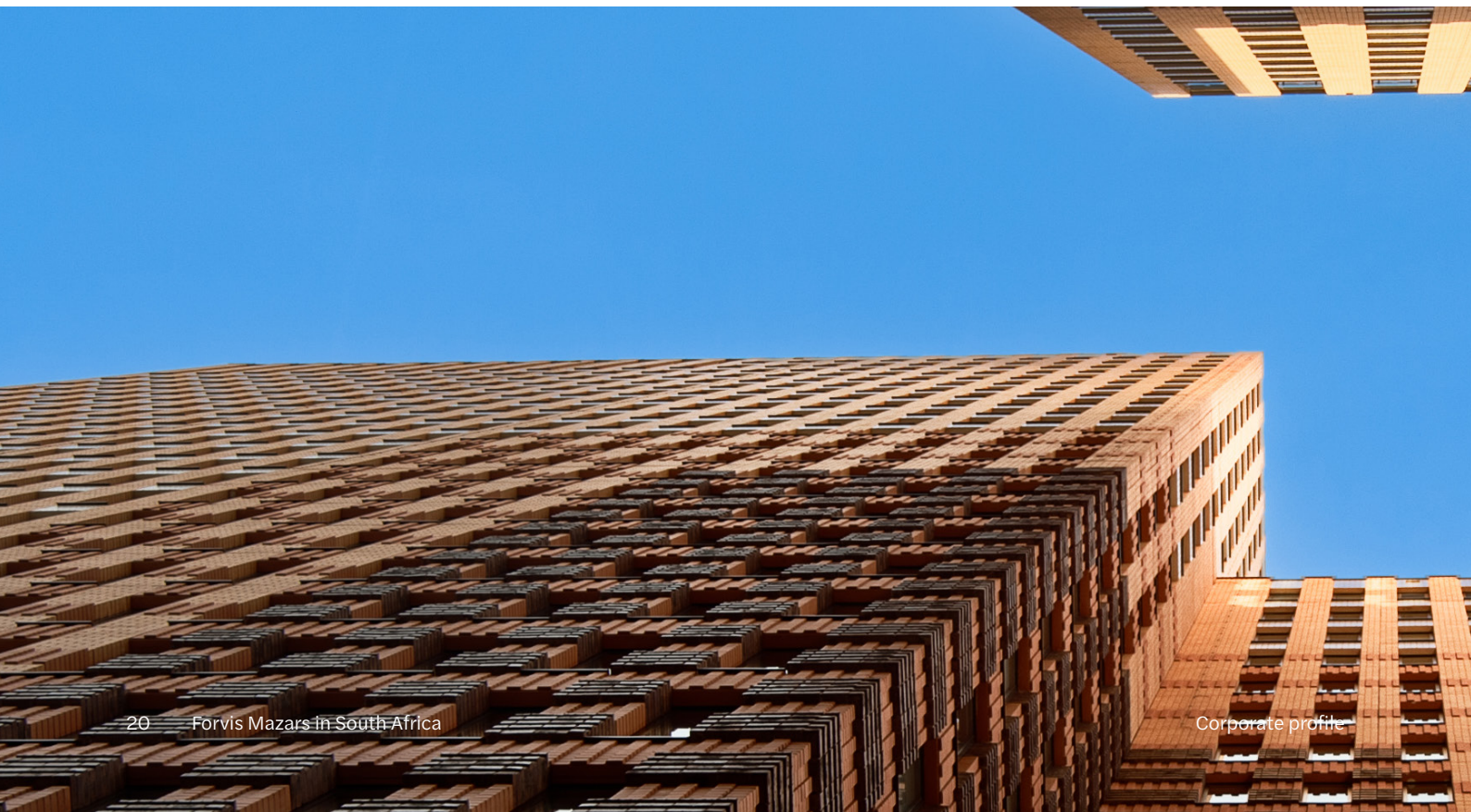
Our global audit platform, Atlas, is built to deliver seamless, integrated audits across all countries, with the capacity to serve large international clients across industries. Equipped with advanced data analytics, Atlas offers valuable insights into our clients' businesses, enabling precise risk assessment and improved efficiency. This unified platform ensures a consistent, high-quality audit experience for clients around the world.

Fostering innovation through a global network

Forvis Mazars boasts a community of over 250 innovation ambassadors across 60 countries. Supported by a central innovation team and 10 innovation hubs worldwide, including hubs in Lagos, France, Italy, Germany, Slovakia, Spain, the Netherlands, and Hungary, this network is dedicated to identifying cutting-edge solutions and streamlining delivery across our business.

Collaboration

Our online client platform, Signals, further enhances collaboration with our clients and across service lines. Unique and specially developed by Forvis Mazars' teams, it provides an efficient work environment where all documents are accessible and all tasks can be carried out online. Signals is well regarded by our clients as a user-friendly digital platform, and complies with the highest quality and security standards.



Quality & compliance

Our profession is built on quality, integrity and objectivity: these are also values that sit at the heart of Forvis Mazars, driving our relentless focus on technical excellence and quality management.

Codes of conduct

Our values guide us to do what is right. Our global code of conduct serves as a moral compass for our daily activities. In addition, we have developed a code of conduct for objectivity and independence (CCOI) which complies with the Code of International Ethics Standards Board for Accountants. These codes of conduct are integral parts of all member firms' professional training programmes.

Quality management

We continually invest in our quality management systems and processes to design and implement the new International Standards for Quality Management and to embed quality in everything we do.

Independence

Our Group Independence and Acceptance Committee is responsible for oversight of independence and acceptance for the business worldwide. We invest in IT solutions such as WeCheck, our global tool designed for conflict management to protect our independence across our international teams.



Scan the QR code to learn more about our quality management and compliance.

Investing in what matters

Sustainability

Our CSR and sustainability strategy lies at the core of our business and we strive to create value for all our business partners while also caring for people, the planet, and society. Today, we have a robust strategy to drive positive change for our people, the environment and local communities through five key pillars:

Integrity and responsibility

This is centred around our code of conduct and the quality of services we deliver to our clients. We recognise our role in contributing to financial markets and aim to do so while staying true to our values. We strive to maintain the highest quality standards, ensuring our clients, investors, markets and regulators have confidence in us to do what is right.

People

Our ambition is to both increase the number and representation of women across our workforce and in leadership teams, and to transform our organisation to make it more inclusive for all. We strive to provide our people with an environment that enables them to thrive and achieve their potential.

Climate & environment

We truly believe that today, our world is facing an existential crisis and everyone, be it individuals or entities, has a role to play in reducing our impact on the planet. That is why we are working to understand our global environmental footprint and will take the necessary actions to reduce our negative impacts.

Communities

Community engagement and impact encompasses our work to improve social and economic conditions in communities around the world. We believe in using our skills and expertise to address societal challenges and create sustainable positive impact.

Supporting businesses

We help organisations around the world on their journey to sustainability, working on key environmental, social and governance issues, helping build a stronger, more sustainable economy for tomorrow.

We are proud to publish our annual sustainability report, providing transparency on our progress and reaffirming our commitment to help build the foundations of a fair and prosperous world.

Visit forvismazars.com to find out more about our approach to CSR and sustainability.



Scan the QR code to learn more about our Corporate Social Responsibility.

“Forvis Mazars' sustainability strategy is faithful to our core values: act responsibly, cultivate high-quality teams, deliver bespoke solutions to clients and manage our firm in an integrated way for the benefit of future generations.”

Véronique Ryckaert
Partner, Forvis Mazars



Investing in what matters

The future of audit

As market expectations shift, the audit profession faces a decisive moment. We are committed to improving financial reporting, corporate governance and overall confidence in capital markets at a global level.

Sustainability audit

Our experts contribute to defining the standards of corporate reporting for sustainability performance and to building trust in a renewed framework, which will make companies accountable for their social and environmental impact, provide investors and other stakeholders with reliable, relevant and comparable information and foster the necessary changes for a more sustainable and inclusive economy.

In the European Union, Forvis Mazars actively supports the ambitions of the forthcoming Corporate Sustainability Reporting Directive (CSRD) and participates in the Financial Reporting Advisory Group's (EFRAG) sustainability standards setting process.

Audit evolution

Our firm has always been at the forefront of audit evolutions, actively working in the public interest and helping shape a high-quality audit market. We are taking part in the European Commission's consultation process to strengthen corporate reporting. Among key improvement drivers, we are convinced that joint audit is the most relevant regime to address both quality and choice issues. Our Joint Audit Knowledge Centre provides insights on the latest developments in the debate around joint audit.



Scan the QR code to learn more about our Joint audit knowledge centre.

Market research

Our 2021 study on the future of audit, based on the views of over 500 business leaders in 12 countries, found:

- Objectivity, confidence and performance improvement are the primary goals of audit.
- Technology matters: it empowers auditors, it does not replace them.
- Businesses value auditors' skills behind the screen.
- The market is open to rotation.

Auditors are encouraged to expand services beyond financial reporting.

There is growing support for audit reform (and joint audit).



Scan the QR code to learn more the future of audit.



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